



Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]

February 6, 2026

Company name: A&D HOLON Holdings Company, Limited
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 7745
 URL: <https://andholon.com/en>
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 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Available
 Holding of quarterly financial results briefing session: None

(Amounts less than one million yen are truncated.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to parent company shareholders	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2025	48,632	1.1	5,648	(6.7)	5,831	(6.0)	3,396	(14.8)
December 31, 2024	48,119	8.2	6,053	16.9	6,204	17.3	3,986	9.7

Note: Comprehensive income Nine months ended December 31, 2025: ¥5,006 million [33.2%]
 Nine months ended December 31, 2024: ¥3,758 million [(0.3)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	124.04	123.93
December 31, 2024	145.07	144.93

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2025	72,261	46,549	64.3
As of March 31, 2025	69,005	42,797	61.9

Reference: Equity As of December 31, 2025: ¥46,459 million
 As of March 31, 2025: ¥42,711 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	20.00	—	20.00	40.00
Fiscal year ending March 31, 2026	—	25.00	—		
Fiscal year ending March 31, 2026 (forecast)				25.00	50.00

Note: Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Net profit attributable to parent company shareholders		Basic earnings per share
Full period	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	70,000	4.3	9,500	7.8	9,400	5.0	6,500	0.5	237.45

Note: Revision to the financial results forecast announced most recently: None

* Notes:

(1) Changes in significant subsidiaries during the period under review: Yes

New: — companies (Company name) —; Excluded: 1 company (Company name) A&D Technology Inc.

An absorption-type merger was conducted, effective April 1, 2025, with A&D ENGINEERING, INC. as the surviving company and A&D Technology Inc. as the non-surviving company.

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

December 31, 2025: 27,845,208 shares

March 31, 2025: 27,845,208 shares

2) Total number of treasury stock at the end of the period:

December 31, 2025: 457,827 shares

March 31, 2025: 471,447 shares

3) Average number of shares during the period:

Nine months ended December 31, 2025: 27,378,344 shares

Nine months ended December 31, 2024: 27,479,128 shares

Note: The total number of treasury stock at the end of the period and the total number of treasury stock which has been eliminated when calculating the average number of shares during the period include the Company's shares held by Custody Bank of Japan, Ltd. (Trust E Account) as trust properties of the stock benefit trust system.

* Review of attached quarterly consolidated financial results by certified public accountants or audit corporations: None

* Explanation of the proper use of financial results forecasts and other notes

Forward-looking statements in this document, including financial results forecasts, are based on information available and certain assumptions deemed reasonable by the Company at present, and the Company does not guarantee their achievement. Actual business results, etc., may differ significantly due to various factors.

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1. Overview of Business Results, etc.

(1) Overview of Business Results During the Period

During the nine months ended December 31, 2025, while movement towards monetary easing in major countries is providing a certain level of support, the global economy still continues to face a strong sense of uncertainty concerning the future due to numerous factors such as the uncertainty surrounding US financial and trade policies, global price trends, the slowdown in China's economic growth, the prolonged Ukraine conflict, and tension in the Middle East.

Amid such circumstances, A&D HOLON Holdings Company, Limited (the "Company") executed policies to strengthen business strategies and Group functions based on the Medium-term Business Plan for fiscal year 2025 to 2027, of which this year was the first year.

In the Semiconductor-related Business, although medium-term demand is expected to increase, the timing to exit the current adjustment period remains unclear, and both sales and profit fell year on year. In the Measuring and Weighing Equipment Business, we were able to offset the negative impact due to sluggish demand in the US and South Korea with strong demand for weighing equipment in Japan and China as well as improved profit from DSP equipment, which resulted in sales remaining at the same level as last year and provided an increase in operating profit. In the Medical and Healthcare Equipment Business, sales increased due to factors such as contributions from large-scale and special demand projects in the Americas as well as foreign exchange impact in Europe. However, the US tariff burden and sales cost increases significantly affected business, resulting in a decrease in operating profit.

As a result, net sales for the nine months ended December 31, 2025, were ¥48,632 million (up 1.1% year on year), operating profit was ¥5,648 million (down 6.7% year on year), ordinary profit was ¥5,831 million (down 6.0% year on year), and net profit attributable to parent company shareholders was ¥3,396 million (down 14.8% year on year).

Business results by segment are as follows.

1) Semiconductor-related Business

Against the backdrop of ongoing demand adjustments for the Company's products, both sales and profit decreased year on year but the progress was within the expected range. Net sales in the Semiconductor-related Business were ¥8,418 million (down 5.7% year on year) and operating profit was ¥2,829 million (down 9.0% year on year).

2) Measuring and Weighing Equipment Business

In Japan, although the special demand for weighing equipment has run its course, demand remains firm and sales have increased. In addition to the improvements in productivity, the results of measures to improve profitability of DSP equipment and the changes in project mix resulted in increased profit.

In the Americas, although the demand for weighing equipment has remained firm, the sluggish demand for DSP equipment and higher costs associated with US tariffs and strengthened sales activities have affected the business, resulting in a decrease in sales and profit.

In Asia and Oceania, although the demand for weighing equipment in China has remained firm, the sluggish demand in South Korea has affected the business, resulting in both sales and profit remaining at the same level as last year.

As a result, net sales in the Measuring and Weighing Equipment Business were ¥21,315 million (up 0.3% year on year) and operating profit was ¥1,593 million (up 14.1% year on year).

3) Medical and Healthcare Equipment Business

In Japan, sales and profit fell due to the impact of changes in commercial distribution of products for overseas, in addition to the ongoing sluggish demand for weighing equipment for medical use.

In the Americas, continued strong performance of medical equipment and special demand projects for healthcare equipment contributed towards increased sales. However, higher costs associated with US tariffs and strengthened sales activities have affected the business, resulting in a significant decrease in profit.

In Europe, sales increased after converting to yen because of the impact of currency exchange and changes in commercial distribution from Japan. However, higher costs associated with strengthened sales activities and the impact of currency exchange have resulted in profit remaining at the same level as last year.

As a result, net sales in the Medical and Healthcare Equipment Business were ¥18,899 million (up 5.4% year on year) and operating profit was ¥2,946 million (down 15.5% year on year).

(2) Overview of Financial Position During the Period

(Assets, liabilities and net assets)

Total assets as of December 31, 2025, were ¥72,261 million, an increase of ¥3,256 million compared to the end of the previous fiscal year. This was primarily due to an increase in merchandise and finished goods, which led to an increase in current assets of ¥2,046 million.

Total liabilities as of December 31, 2025, were ¥25,711 million, a decrease of ¥495 million compared to the end of the previous fiscal year. This was primarily due to an increase of ¥435 million in current liabilities owing to such factors as an increase in short-term borrowings, as well as a decrease of ¥930 million in non-current liabilities due to a reduction of long-term borrowings and other factors.

Net assets as of December 31, 2025, were ¥46,549 million, an increase of ¥3,751 million compared to the end of the previous fiscal year. This was primarily due to an increase in retained earnings, which led to an increase in shareholders' equity of ¥2,162 million.

(3) Consolidated Financial Results Forecast and Other Forward-looking Information

There are no changes from the consolidated financial results forecast announced on May 13, 2025.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheets

(Unit: million yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	13,346	12,557
Notes and accounts receivable - trade, and contract assets	16,567	16,721
Merchandise and finished goods	9,758	11,580
Work in process	4,373	5,292
Raw materials and supplies	5,872	5,733
Other	1,829	1,962
Allowance for doubtful accounts	(78)	(133)
Total current assets	51,668	53,715
Non-current assets		
Property, plant and equipment		
Land	5,849	5,904
Other, net	7,026	8,224
Total property, plant and equipment	12,875	14,128
Intangible assets		
Goodwill	3	68
Other	1,335	1,363
Total intangible assets	1,338	1,432
Investments and other assets	3,122	2,985
Total non-current assets	17,336	18,546
Total assets	69,005	72,261
Liabilities		
Current liabilities		
Notes and accounts payable - trade	3,971	4,098
Short-term borrowings	10,811	11,484
Long-term borrowings to be repaid within one year	731	1,340
Income taxes payable	1,178	314
Provision for bonuses	1,411	723
Provision for product warranties	244	265
Provision for loss related to Measurement Act	-	536
Other	4,431	4,452
Total current liabilities	22,780	23,216
Non-current liabilities		
Long-term borrowings	1,267	204
Provision for product warranties	26	30
Retirement benefit liability	1,052	1,104
Provision for share awards for directors (and other officers)	243	255
Other	837	900
Total non-current liabilities	3,426	2,495
Total liabilities	26,207	25,711

(Unit: million yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	6,388	6,388
Capital surplus	8,345	8,345
Retained earnings	28,831	30,980
Treasury shares	(446)	(431)
Total shareholders' equity	43,119	45,282
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	34	57
Foreign currency translation adjustment	(493)	1,086
Remeasurements of defined benefit plans	49	33
Total accumulated other comprehensive income	(408)	1,177
Non-controlling interests	86	90
Total net assets	42,797	46,549
Total liabilities and net assets	69,005	72,261

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income

Nine Months Ended December 31

(Unit: million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	48,119	48,632
Cost of sales	26,033	26,734
Gross profit	22,085	21,897
Selling, general and administrative expenses	16,032	16,249
Operating profit	6,053	5,648
Non-operating income		
Interest income	309	405
Foreign exchange gains	24	160
Rental income from land and buildings	40	46
Other	79	57
Total non-operating income	454	670
Non-operating expenses		
Interest expenses	252	218
Tariffs of prior years, etc.	-	228
Other	50	39
Total non-operating expenses	303	486
Ordinary profit	6,204	5,831
Extraordinary income		
Gain on sale of non-current assets	5	4
Total extraordinary income	5	4
Extraordinary losses		
Provision expense for losses related to the Measurement Act	—	552
Loss on sale of non-current assets	0	1
Loss on retirement of non-current assets	5	9
Loss on valuation of investment securities	2	0
Total extraordinary losses	7	563
Net profit before taxes	6,202	5,273
Income taxes - current	1,651	1,584
Income taxes - deferred	545	274
Total income taxes	2,196	1,858
Net profit	4,005	3,414
Net profit attributable to non-controlling interests	19	18
Net profit attributable to parent company shareholders	3,986	3,396

Quarterly Consolidated Statements of Comprehensive Income
Nine Months Ended December 31

(Unit: million yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net profit	4,005	3,414
Other comprehensive income		
Valuation difference on available-for-sale securities	2	22
Foreign currency translation adjustment	(216)	1,586
Remeasurements of defined benefit plans, net of tax	(32)	(16)
Total other comprehensive income	(247)	1,592
Comprehensive income	3,758	5,006
(Breakdown)		
Comprehensive income attributable to owners of parent	3,742	4,978
Comprehensive income attributable to non-controlling interests	15	28

(3) Notes to Quarterly Consolidated Financial Statements

(Notes on accounting policies adopted specially for the preparation of quarterly consolidated financial statements)

	For the nine months ended December 31, 2025
Calculation of tax expenses	Tax expenses for certain consolidated subsidiaries are calculated by reasonably estimating the effective tax rate after tax effect accounting to be applied to profit before taxes for the fiscal year, which includes the third quarter, and multiplying profit before taxes by the estimated effective tax rate.

(Notes in the case of significant changes in shareholders' equity)

Not applicable.

(Notes on going concern assumption)

Not applicable.

(Notes on quarterly consolidated statement of cash flows)

The Company has not prepared a quarterly consolidated statement of cash flows for the nine months ended December 31, 2025.

Further, depreciation (including depreciation related to intangible assets excluding goodwill) and amortization of goodwill for the nine months ended December 31 are as follows.

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Depreciation	¥1,318 million	¥1,417 million
Amortization of goodwill	14	6

(Notes on segment information, etc.)

[Segment information]

I. For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on net sales and profit (loss) by reportable segment

(Unit: million yen)

	Semiconductor-related Business				
	Japan	Americas	Europe	Asia and Oceania	Total
Net sales					
Net sales to outside customers	8,927	—	—	—	8,927
Inter-segment net sales or transfers	—	—	—	—	—
Total	8,927	—	—	—	8,927
Segment profit (loss)	3,107	—	—	—	3,107

	Measuring and Weighing Equipment Business				
	Japan	Americas	Europe	Asia and Oceania	Total
Net sales					
Net sales to outside customers	12,675	3,825	492	4,263	21,256
Inter-segment net sales or transfers	2,674	352	0	2,484	5,512
Total	15,350	4,177	493	6,748	26,769
Segment profit (loss)	932	(23)	(16)	505	1,396

	Medical and Healthcare Equipment Business					Adjustment (Note 1)	Consolidation (Note 2)
	Japan	Americas	Europe	Asia and Oceania	Total		
Net sales							
Net sales to outside customers	3,597	7,331	6,630	375	17,934	—	48,119
Inter-segment net sales or transfers	10,243	1	0	6,646	16,890	(22,402)	—
Total	13,840	7,333	6,630	7,021	34,825	(22,402)	48,119
Segment profit (loss)	2,564	367	319	235	3,487	(1,938)	6,053

Note 1: The adjustment of ¥(1,938) million in segment profit (loss) includes corporate expenses of ¥(1,497) million not allocated to reportable segments and ¥(322) million in elimination of unrealized income on inventories in transactions between reportable segments. Corporate expenses are primarily general and administrative expenses for management departments.

2. Segment profit (loss) is adjusted with operating profit on the Quarterly Consolidated Statements of Income.

2. Information on impairment loss or goodwill, etc., for non-current assets by reportable segment

There are no significant matters.

II. For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on net sales and profit (loss) by reportable segment

(Unit: million yen)

	Semiconductor-related Business				
	Japan	Americas	Europe	Asia and Oceania	Total
Net sales					
Net sales to outside customers	8,418	—	—	—	8,418
Inter-segment net sales or transfers	4	—	—	—	4
Total	8,422	—	—	—	8,422
Segment profit (loss)	2,829	—	—	—	2,829

	Measuring and Weighing Equipment Business				
	Japan	Americas	Europe	Asia and Oceania	Total
Net sales					
Net sales to outside customers	13,006	3,553	450	4,305	21,315
Inter-segment net sales or transfers	2,902	76	—	2,606	5,585
Total	15,908	3,630	450	6,911	26,900
Segment profit (loss)	1,294	(169)	17	451	1,593

	Medical and Healthcare Equipment Business					Adjustment (Note 1)	Consolidation (Note 2)
	Japan	Americas	Europe	Asia and Oceania	Total		
Net sales							
Net sales to outside customers	3,002	7,854	7,601	440	18,899	—	48,632
Inter-segment net sales or transfers	9,536	5	0	5,807	15,349	(20,939)	—
Total	12,538	7,860	7,602	6,247	34,248	(20,939)	48,632
Segment profit (loss)	2,371	81	337	155	2,946	(1,721)	5,648

Note 1: The adjustment of ¥(1,721) million in segment profit (loss) includes corporate expenses of ¥(1,448) million not allocated to reportable segments and ¥(278) million in elimination of unrealized income on inventories in transactions between reportable segments. Corporate expenses are primarily general and administrative expenses for management departments.

2. Segment profit (loss) is adjusted with operating profit on the Quarterly Consolidated Statements of Income.

2. Information on impairment loss or goodwill, etc., for non-current assets by reportable segment

There are no significant matters.

(Additional information)

(Related to the interim consolidated balance sheets)

(Provision for losses related to the Measurement Act)

A&D Company, Limited, a consolidated subsidiary of the Company, is proceeding with corrective actions, such as the sequential re-repairs or replacement with new units, for equipment at which the verification mark has not been removed and constitutes a violation of Article 49 “Removal of Verification Mark” of the Measurement Act.

In connection with these corrective actions, we have recorded the expected new part replacement costs, delivery and recovery costs, and the personnel expenses and costs of the repair department as provision for losses related to the Measurement Act within a range that can be reasonably estimated at the moment.

(Related to the interim consolidated statements of income)

(Provision expense for losses related to the Measurement Act)

We recorded extraordinary losses of ¥552 million as provisions for corrective action expenses expected to be incurred in the future, based on the corrective actions and recurrence prevention measures announced on September 30, 2025 for the violation of Article 49 “Removal of Verification Mark” of the Measurement Act by A&D Company, Limited, a consolidated subsidiary of the Company.