



Briefing Materials: Financial Results for the Six Months Ended September 30, 2025

November 27, 2025

A&D HOLON Holdings Company, Limited

Securities Code: 7745

<Caution>

Statements regarding forecasts contained in this document are based on judgments made in accordance with information currently available and are subject to change due to future economic trends and new technological developments in Japan and around the world.

Therefore, the Company does not guarantee the accuracy of said statements.

Announcement of Incident of Subsidiary

As announced on September 30, 2025, A&D Company, Limited (the “A&D”), a consolidated subsidiary of A&D HOLON Holdings Company, Limited (the “Company”), violated the Measurement Act in the repair of specified measuring instruments.

We would like to express our deepest apologies for the inconvenience and concern caused to our shareholders and to all other parties involved. We are currently addressing this incident and will strive to regain the trust of our shareholders and other parties involved.

In addition, as an impact on the Group’s performance due to this incident, we have recorded extraordinary losses of 552 million yen as corrective actions costs for the violation of the Measurement Act in the six months ended September 30, 2025.

Any matters requiring disclosure will be promptly announced.

Disclosure on September 30, 2025: “Notice Concerning Announcement of Incident of Subsidiary” https://andholon.com/wp-content/uploads/2025/10/news_20250930_en.pdf

Announcement of Incident of Subsidiary

Details and cause of violation

(1) Violation of Measurement Act: Article 49 “Removal of Verification Mark”

The repair performed on the specified measuring instrument was different from the repair work reported, where the verification mark, etc., had not been removed. Lack of awareness of the need to comply with regulations in the A&D’s repair department led the staff to skip explanation of the need to remove verification marks and reinspection after repairs to save time and labor for these tasks. As repair operations were consolidated into a single department, the department gave priority to its own operational efficiency. There was not a sufficient system in place to monitor and control the repair department and its operations, or to issue warnings. Consequently, operations were not managed appropriately.

(2) Violation of Measurement Act: Article 46 “Notification of Business”

A&D’s offices in Nagoya, Osaka, Hiroshima, and Fukuoka, as well as one subcontractor, did not submit the required notifications. A&D had the misconception that since its Development and Technology Center in Kitamoto City, Saitama Prefecture, was registered as a “notifying manufacturing business operator,” there was no need for any other office to individually register as a “notifying repair business operator” on a company-wide basis. In addition, although both A&D’s Tokai office and its subcontractor were aware that registration as a “notifying repair business operator” was required, the violation was ignored owing to the lack of awareness of the need to comply with regulations.

Corrective actions

(1) Violation of Measurement Act: Article 49 “Removal of Verification Mark”

Of the 5,109 units for which the verification mark, etc. may not have been removed, A&D is in the process of implementing corrective actions, such as re-repairs or replacement with new units, for the 1,044 units that were repaired by the Development and Technology Center, with a completion deadline of December 31, 2025. For units repaired at other offices, A&D is also making preparations including arranging for human resources, space, and substitute equipment to be able to start work as soon as possible.

(2) Violation of Measurement Act: Article 46 “Notification of Business”

A&D is currently in the process of submitting “notifying repair business operator” notifications to the respective prefectural governors. The concerned offices will not be allowed to engage in the repair of specified measuring instruments until the completion of this process. However, the subcontractor has already completed its registration as a “notifying repair business operator”.

Recurrence prevention measures

The following measures are being implemented under the management and supervision of a “business improvement committee” headed by an external director of the Company.

Manage progress of
corrective actions and
expedite implementation

Increase compliance and
improve employee training

Improve repair operations
and related administrative
procedures

Review organizational
structure and systems

Six months ended September 30, 2025

Although profit fell year on year in the first half, both net sales and operating profit achieved the plan.

Net sales: 30,381 million yen, achieving 101.3% of the 2Q forecast

Operating profit: 3,156 million yen, achieving 116.9% of the 2Q forecast

- In the Semiconductor-related Business, against the backdrop of ongoing demand adjustments, sales decreased due to some timing shifts, while profit fell due to changes in the product mix and investments in new product development.
- In the Measuring and Weighing Equipment Business, sales and profit increased, supported by strong demand for weighing equipment and successful initiatives to improve the profit margin.
- In the Medical and Healthcare Equipment Business, sales remained flat due to fluctuations in demand by customer and region, while profit decreased due to increased sales activity expenses and the impact of US tariffs.

Forecast for FYE March 31, 2026

Thanks to steady progress in the first half, the full-year forecast remains unchanged, and we will aim for revenue growth.

Net sales: 70,000 million yen, +4.3% YoY

Operating profit: 9,500 million yen, +7.8% YoY

- In the Semiconductor-related Business, the Company will focus on developing systems for further growth by promoting the development of new products and strengthening sales functions.
- In the Measuring and Weighing Equipment Business and the Medical and Healthcare Equipment Business, the Company expects to improve performance by promoting the development of new products while strengthening the development of global sales and services.

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Results Overview for the Six Months Ended September 30, 2025

Net sales were flat YoY, and operating profit decreased due to factors including changes in the product mix and increased sales activity expenses.

Compared to the 2Q forecast, both net sales and operating profit exceeded 100%, showing steady progress.

(Million yen)	Six months ended September 30, 2024		Six months ended September 30, 2025		Change	YoY comparison	(Reference)	
		Percentage		Percentage			Forecast for six months ended September 30, 2025	Achievement rate
Net sales	30,375	—	30,381	—	+6	+0.02%	30,000	101.3%
Cost of sales	16,610	54.7%	16,671	54.9%	+60	+0.4%	—	—
Gross profit	13,764	45.3%	13,710	45.1%	(54)	(0.4%)	—	—
Selling, general and administrative expenses	10,491	34.5%	10,553	34.7%	+62	+0.6%	—	—
Operating profit	3,273	10.8%	3,156	10.4%	(116)	(3.6%)	2,700	116.9%
Ordinary profit	3,184	10.5%	3,330	11.0%	+145	+4.6%	2,600	128.1%
Net profit before taxes*	3,179	10.5%	2,774	9.1%	(405)	(12.7%)	—	—
Net profit	1,769	5.8%	1,704	5.6%	(65)	(3.7%)	1,800	94.7%
Basic earnings per share (yen)	64.38	—	62.25	—	(2.13)	—	65.76	—

Net Sales by Region

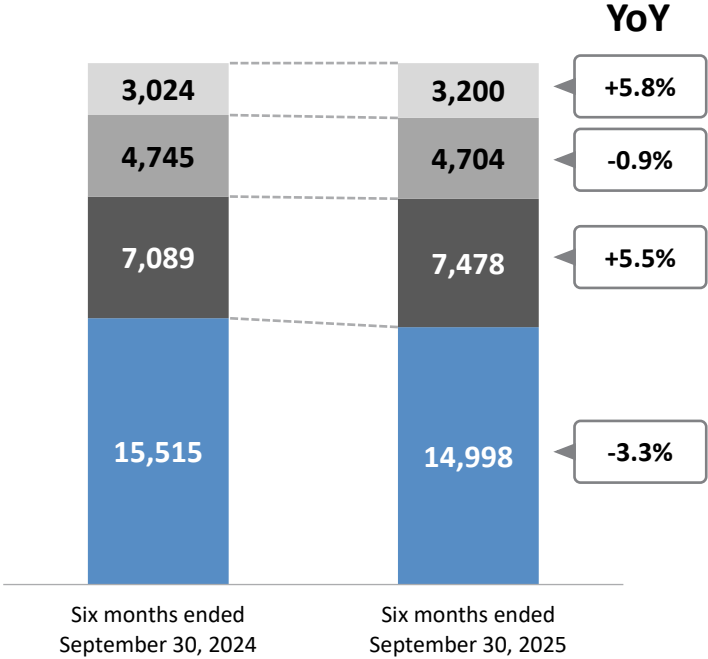
In Japan, although weighing equipment performed strongly, sales decreased due to the postponement of semiconductor-related projects and sluggish medical equipment.

Overseas, sales increased due to contributions from large medical equipment projects in the Americas and increased sales of weighing equipment in China.

Net sales by region

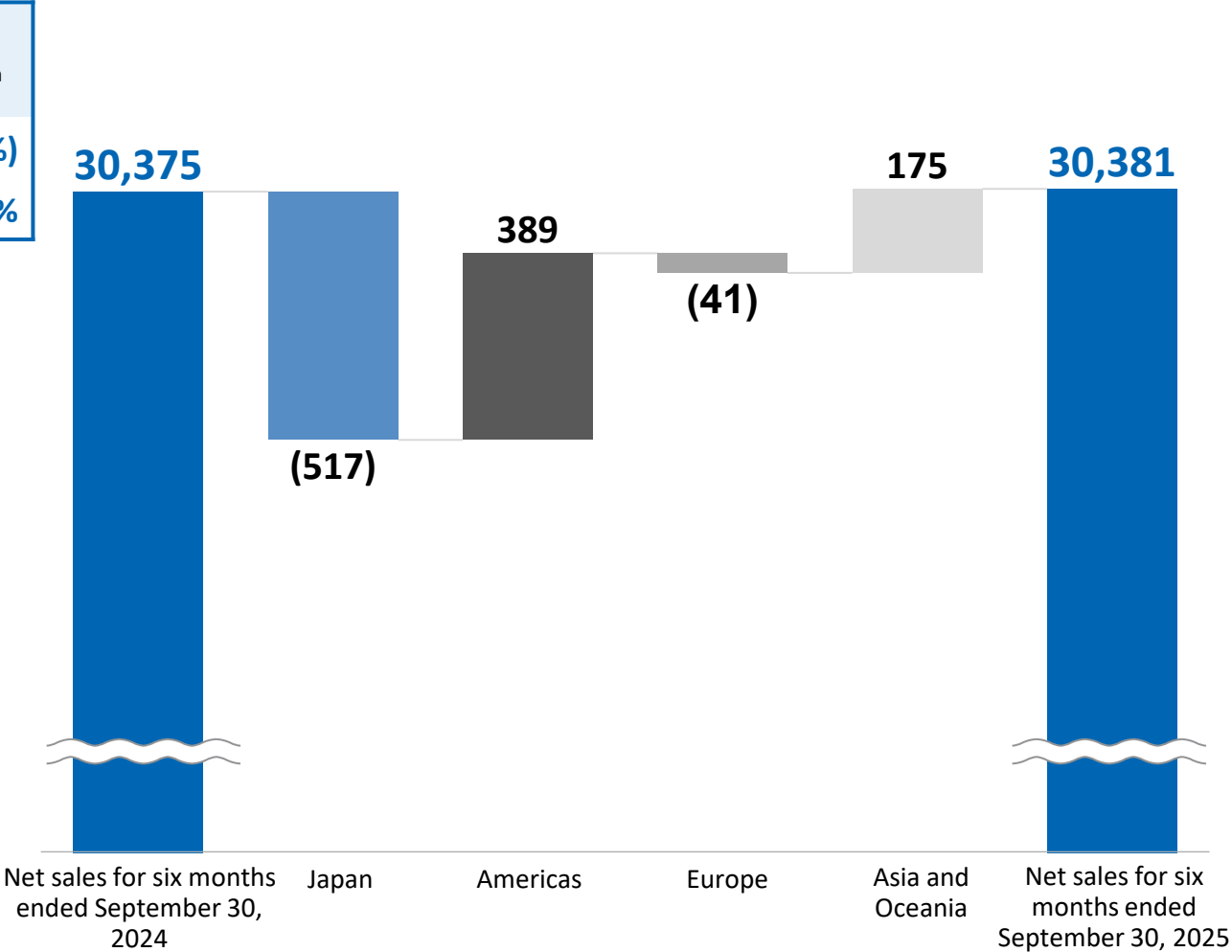
	Six months ended September 30, 2024		Six months ended September 30, 2025		YoY comparison
	Amount	Proportion	Amount	Proportion	
Japan	15,515	51.1%	14,998	49.4%	(3.3%)
Overseas	14,859	48.9%	15,383	50.6%	+3.5%

■ Japan ■ Americas ■ Europe ■ Asia and Oceania



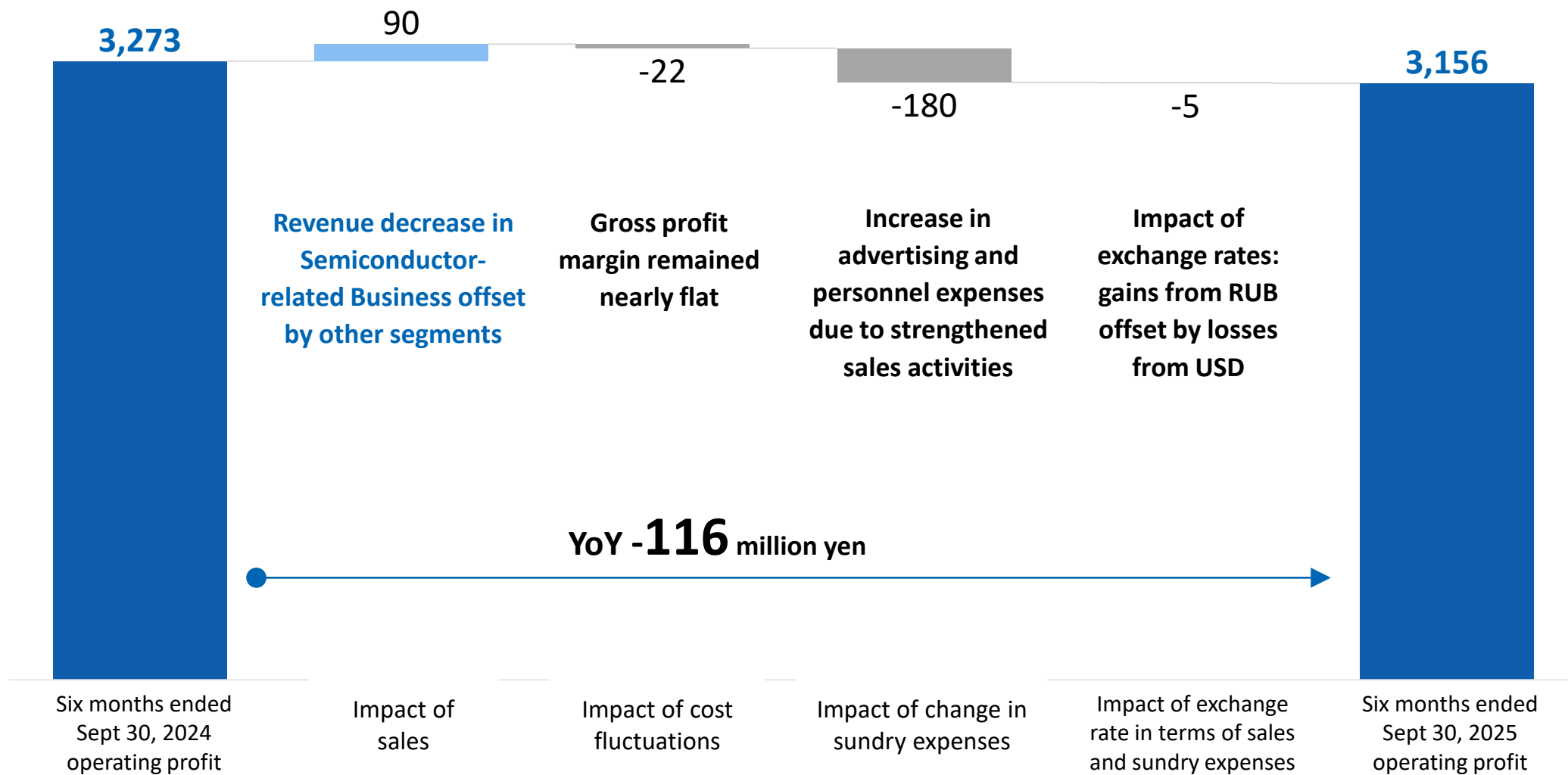
Analysis of change in net sales by region

(Million yen)



Factors Causing Changes in Operating Profit

(Million yen)



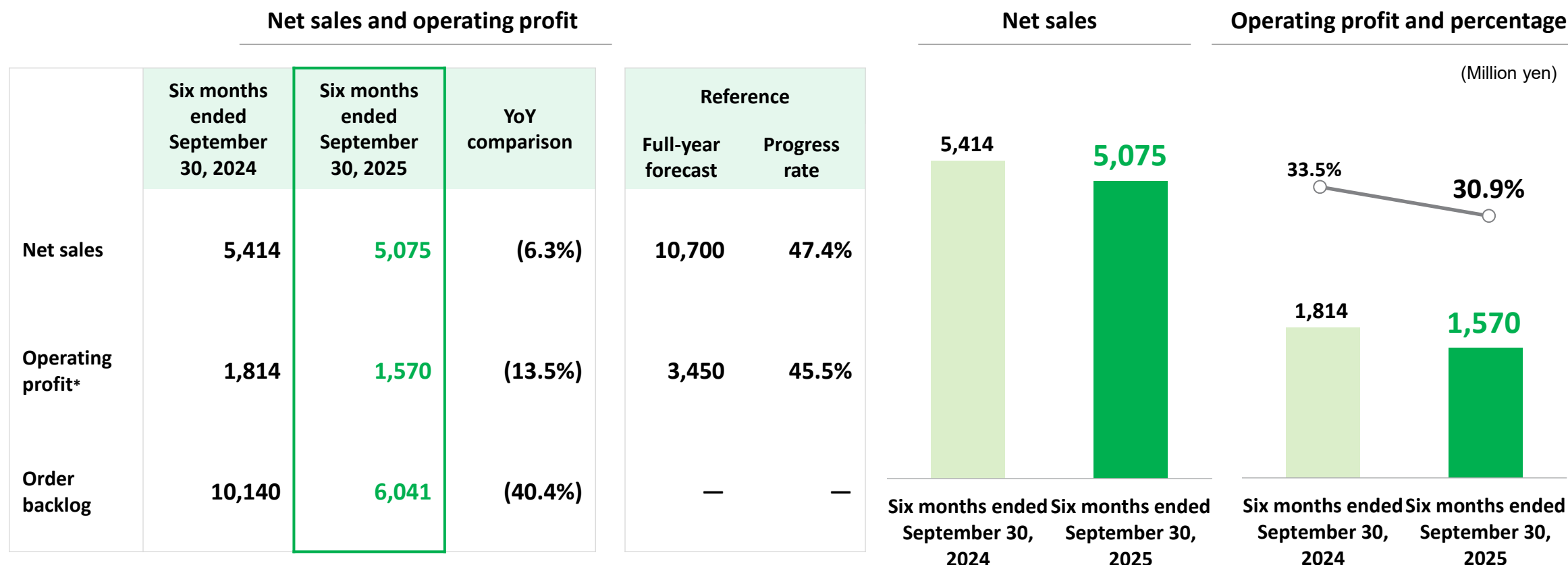
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Results by Business Segment: Semiconductor-related Business

Recent demand continues to be in an adjustment period, leading to decreased sales due to some projects being postponed to the second half. Profit decreased due to the impact of a lower profit margin stemming from the change in product mix and continuous development investment.

- New orders were sluggish mainly because demand for the Company's products in China has run its course.
- Established the Semiconductor Business Division in July, actively promoted new customer development, and strengthened the response to customer needs.



*: Semiconductor-related business is in Japan only.

*: Operating profit by each business segment does not include corporate expenses and adjustments for transactions between segments
(Six months ended September 30, 2024: -1,218 million yen, Six months ended September 30, 2025: -799 million yen).

Results by Business Segment: Measuring and Weighing Equipment Business

Sales increased due to steady demand for weighing equipment, leading to increased profit from the effect of increased sales and an improvement in the profit margin.

Japan

Sales and profit increased due to the success of ongoing initiatives towards improving profit margins, in addition to the continued special demand for weighing equipment.

Americas

While demand for weighing equipment was strong, there was a reactionary drop from large projects in the previous fiscal year for DSP equipment. Operating loss was reduced due to changes in the project mix.

Asia and Oceania

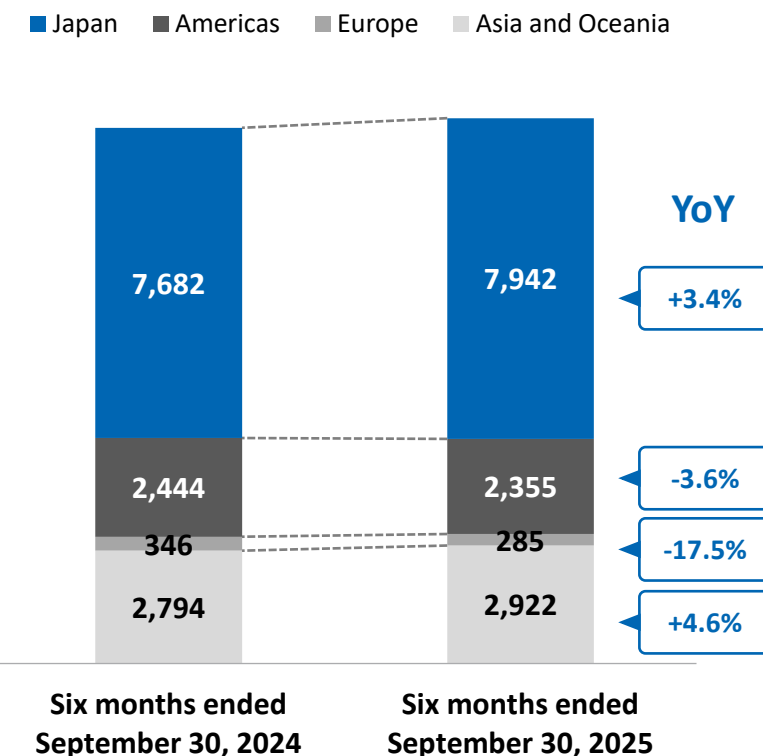
Sales and profit increased mainly due to strong sales of weighing equipment in China.

Net sales and operating profit

	Six months ended September 30, 2024		Six months ended September 30, 2025		YoY comparison	Reference	
	Proportion is shown in (%).		Proportion is shown in (%).			Full-year forecast	Progress rate
Total net sales	13,267		13,505		+1.8%	33,300	40.6%
Weighing equipment	9,764	(73.6%)	10,367	(76.8%)	+6.2%	21,600	48.0%
DSP equipment	3,502	(26.4%)	3,138	(23.2%)	(10.4%)	11,700	26.8%
Operating profit*	543		679		+25.1%	3,500	19.4%
Order backlog	7,801		6,874		(11.9%)	—	—

Net sales by region

(Million yen)



*: Operating profit by each business segment does not include corporate expenses and adjustments for transactions between segments (Six months ended September 30, 2024: -1,218 million yen, Six months ended September 30, 2025: -799 million yen).

Results by Business Segment: Medical and Healthcare Equipment Business

Sales remained flat and operating profit declined due to fluctuations in demand by customer and region, as well as the impact of sales activity expenses and tariff burdens.

Japan

Sales and profit fell due to the impact of changes in commercial distribution of some products, in addition to the sluggish demand for products for major customers and medical use.

Americas

Sales increased due to contributions from large projects in medical equipment, but profit remained flat due to higher costs due to US tariffs.

Europe

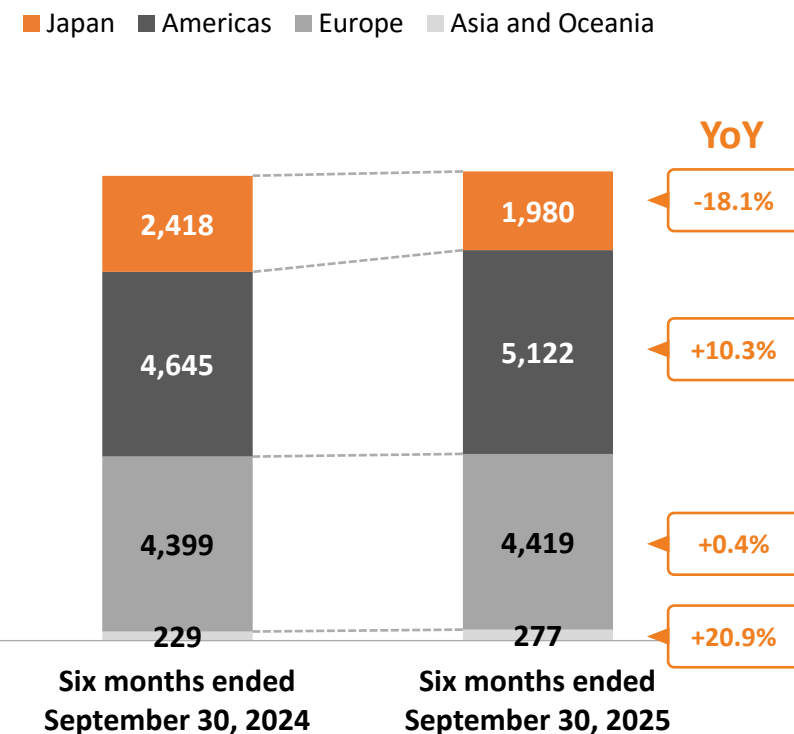
Profit decreased due to cost increases from strengthening sales activities, amid weak local demand and sluggish sales.

Net sales and operating profit

	Six months ended September 30, 2024		Six months ended September 30, 2025		YoY comparison	Reference	
	Proportion is shown in (%).		Proportion is shown in (%).			Full-year forecast	Progress rate
Total net sales	11,693		11,800		+0.9%	26,000	45.4%
Medical equipment	2,137	(18.3%)	2,282	(19.3%)	+6.8%	5,200	43.9%
Healthcare equipment	9,556	(81.7%)	9,517	(80.7%)	(0.4%)	20,800	45.8%
Operating profit*	2,134		1,706		(20.1%)	4,400	38.8%
Order backlog	394		291		(26.1%)	—	—

Net sales by region

(Million yen)



*: Operating profit by each business segment does not include corporate expenses and adjustments for transactions between segments (Six months ended September 30, 2024: -1,218 million yen, Six months ended September 30, 2025: -799 million yen).

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Full Year Forecast for FYE March 31, 2026

The Company expects an increase in sales and profit in terms of net sales of +4.3% YoY and operating profit of +7.8% YoY. The Company will closely monitor the U.S. economy and demand trends while taking appropriate measures concerning the impact of U.S. tariff policies.

Business environment

Semiconductor-related Business

The medium to long-term market is expected to continue expanding, particularly for semiconductors relating to AI, and the Company will steadily proceed with developing new products to meet new growing demand.

Measuring and Weighing Equipment Business

The Company will continue to invest in development and production facilities by promoting global efforts to become carbon neutral and advancing digitalization. The Company will proceed with developing new products for specific markets.

Medical and Healthcare Equipment Business

Amid the advancement of healthcare digital transformation and the global trend towards aging societies, since the Company expects an increase in medium to long-term demand, the Company will work on initiatives to increase sales in key regions and on global market coverage.

(Million yen)	FYE March 31, 2025 results	FYE March 31, 2026 forecast	Percentage change
Net sales	67,083	70,000	+4.3%
Operating profit	8,813	9,500	+7.8%
Ordinary profit	8,954	9,400	+5.0%
Net profit attributable to shareholders of parent company	6,468	6,500	+0.5%
Net income per share (yen)	235.63	236.77	—

Assumed exchange rate:

USD 1 = JPY 140.00, RUB 1 = JPY 1.60

Forecast of Business Performance by Segment for FYE March 31, 2026

In FYE March 31, 2026, growth is expected in the Measuring and Weighing Equipment Business and the Medical and Healthcare Equipment Business.

For the first year of the new Medium-term Business Plan, the Company will promote measures to strengthen the strategies of each business and Group functions.

(Million yen)		Net sales			Operating profit		
		FYE March 31, 2025 (Results)	FYE March 31, 2026 (Forecast)	Percentage change	FYE March 31, 2025 (Results)	FYE March 31, 2026 (Forecast)	Percentage change
Semiconductor-related Business		12,295	10,700	(13.0%)	4,124	3,450	(16.4%)
Measuring and Weighing Equipment Business	Weighing Equipment	20,138	21,600	+7.3%	—	—	—
	DSP Equipment	10,527	11,700	+11.1%	—	—	—
	Subtotal	30,665	33,300	+8.6%	2,704	3,500	+29.4%
Medical and Healthcare Equipment Business	Medical Equipment	4,666	5,200	+11.4%	—	—	—
	Healthcare Equipment	19,455	20,800	+6.9%	—	—	—
	Subtotal	24,122	26,000	+7.8%	4,106	4,400	+7.1%
Total		67,083	70,000	+4.3%	8,813	9,500	+7.8%

Semiconductor-related Business

In view of the demand trends, the Company expects a decrease in sales and profit this year. While continuing to focus on developing new products, the Company will aim to strengthen sales functions to expand overseas operations and develop new customers, and proceed with laying the foundations for further growth in the future.

Measuring and Weighing Equipment Business

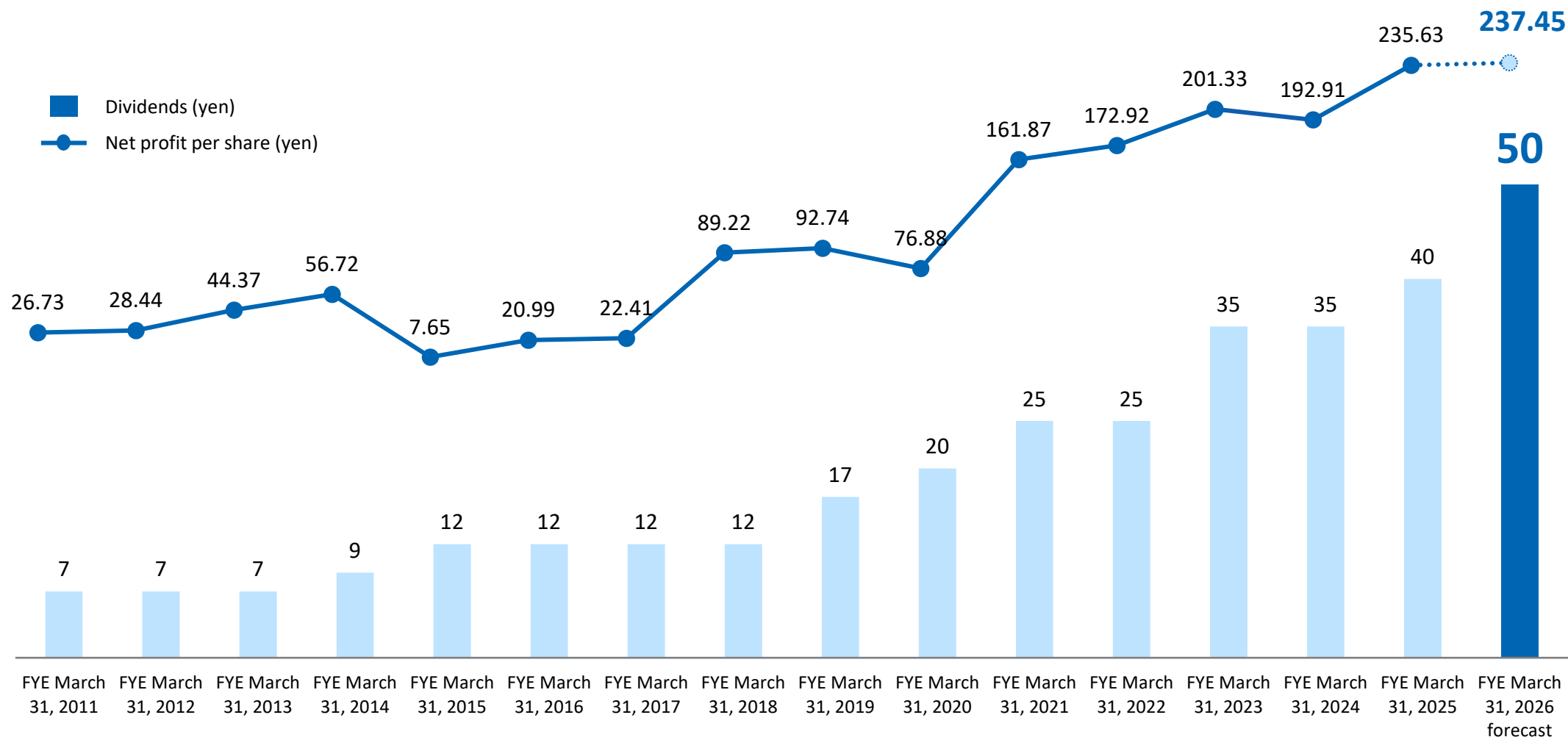
The Company aims to expand its business performance by proceeding to develop new products for specific markets, and strengthening sales, engineering, and service support in key overseas regions such as the U.S. and China.

Medical and Healthcare Equipment Business

In addition to expanding global market coverage and sales in key regions, the Company aims to expand its business performance by strengthening product development and service deployment for new business areas.

Shareholder returns

Annual dividends forecast for the FYE March 31, 2026 will be 50 yen (interim dividend of 25 yen, year-end dividend of 25 yen), an increase of 10 yen from the FYE March 31, 2025 based on the business results for the FYE March 31, 2025.



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Next-generation Photomask CD-SEM **HSS-1000**

HOLON CO., LTD., a subsidiary of A&D HOLON Holdings Company, Limited, announces the release of its new product, Next-generation Photomask CD-SEM, "HSS-1000,"

HSS-1000 offers significantly improved performance over the previous ZX model, achieving the extremely high CD measurement accuracy required for EUV mask manufacturing in the 1.6nm node and beyond. Furthermore, it is capable of acquiring clear, high-resolution SEM images of thin-film absorber layers and photoresist patterns. This enables significant yield improvements in mass production and increased efficiency in the mask development stage.

Main Features

- High-resolution SEM images enables improving the accuracy of observing fine patterns
- High-speed and high-precision CD measurement enables enhanced capability for mass production

- High-resolution observation of photoresist patterns with suppressed photoresist shrinkage enabled
- Significant improvement in throughput, meeting the needs for mass production.
- High-resolution and stability of SEM images enabled
- Suppressing image degradation caused by charging, Supporting stable observation
- EPE analysis for curvilinear patterns enabled



Topics (New Product Releases)

Development Background • Market Needs

With the full-scale introduction of EUV lithography in the wafer fabrication of cutting-edge nodes, mask patterns are rapidly becoming finer due to continuous scaling and pattern complexity. This has brought new challenges to the forefront, such as improving CD measurement accuracy, ensuring throughput, high-resolution observation of thin-film absorber layers and photoresist patterns, and detecting the edge positions of curvilinear patterns. In order to address these challenges, we have brought together the innovative technologies of our group companies to develop a new product.

Innovative Technologies

- High-resolution beam generation technology
- Low-noise signal detection circuit
- High-speed, high-precision beam control
- Newly designed platform and high-speed stage
- Powerful charge mitigation technologies
- Predictive control and noise processing using AI technology
- Edge detection of curvilinear patterns with High-precision contour extraction function

Improvements in performance compared with the previous model, ZX

	CD Measurement Repeatability (Static)	Beam Resolution (Sharpness)	Contrast-to-Noise ratio (CNR)	MAM time	Mask Transportation
New Model “HSS-1000”	25% improved	15% improved	15% improved	30% improved	Pallet-less

Future Plans

We will strengthen our development resources across all A&D HOLON holdings group companies and establish a system that can meet the needs of each customer in detail. Through introduction of the HSS-1000, we will strengthen our position in Asian market and accelerate the penetration of the EU and USA markets.

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Results by Business Segment

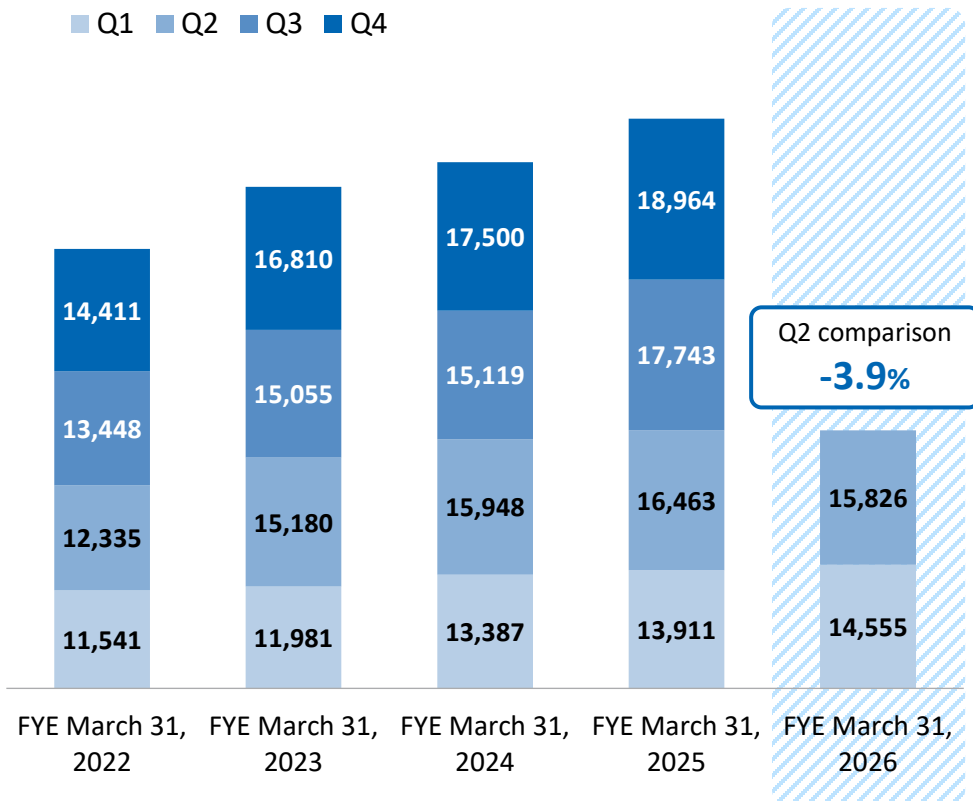
Second quarter of the financial year: Net sales decreased 3.9% YoY and operating profit decreased 19.9% YoY

(Million yen)

Net sales

FYE March 31, 2022	FYE March 31, 2023	FYE March 31, 2024	FYE March 31, 2025	FYE March 31, 2026 forecast
51,736	59,028	61,955	67,083	70,000

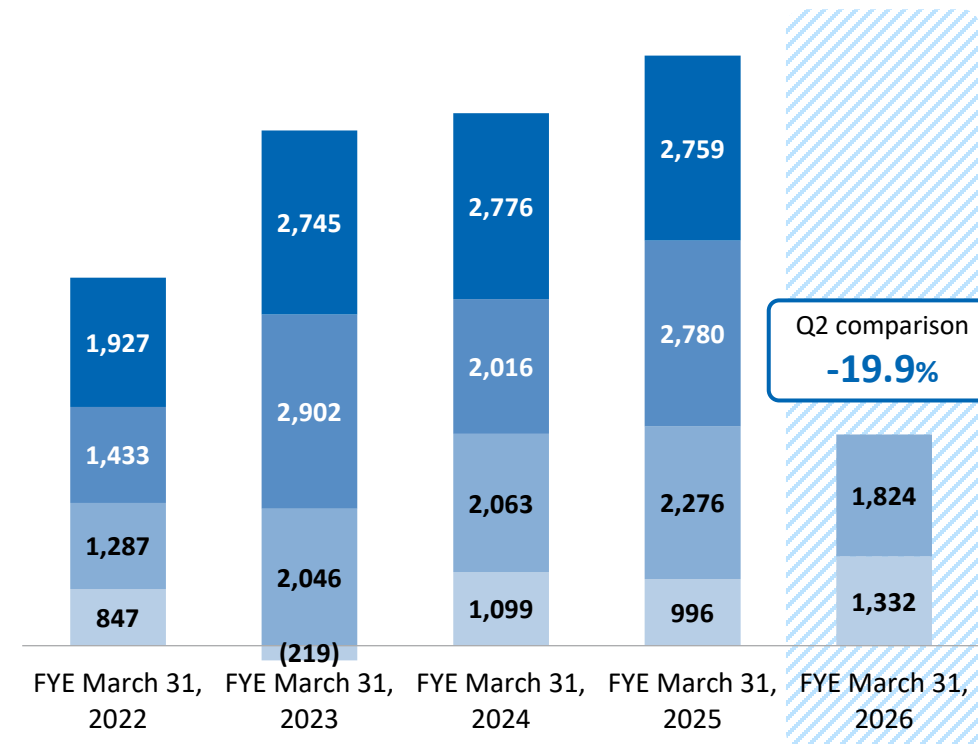
■ Q1 ■ Q2 ■ Q3 ■ Q4



Operating profit

FYE March 31, 2022	FYE March 31, 2023	FYE March 31, 2024	FYE March 31, 2025	FYE March 31, 2026 Forecast
5,496	7,475	7,955	8,813	9,500

■ Q1 ■ Q2 ■ Q3 ■ Q4

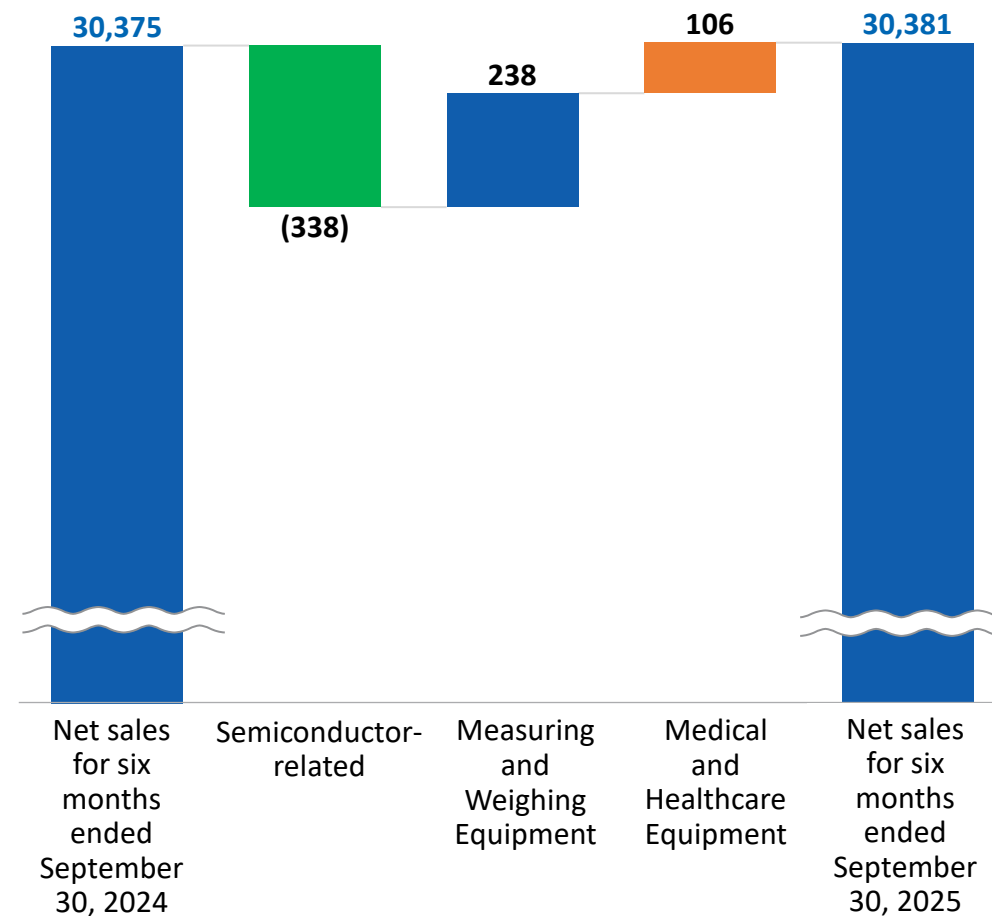


Results by Business Segment

	Six months ended September 30, 2024	Six months ended September 30, 2025	YoY comparison	Full-year forecast	Progress rate
Net sales	30,375	30,381	+0.02%	70,000	43.4%
Semiconductor-related	5,414	5,075	(6.3%)	10,700	47.4%
Measuring and Weighing Equipment	13,267	13,505	+1.8%	33,300	40.6%
Medical and Healthcare Equipment	11,693	11,800	+0.9%	26,000	45.4%
Operating profit	3,273	3,156	(3.6%)	9,500	33.2%
Semiconductor-related	1,814	1,570	(13.5%)	3,450	45.5%
Measuring and Weighing Equipment	543	679	+25.1%	3,500	19.4%
Medical and Healthcare Equipment	2,134	1,706	(20.1%)	4,400	38.8%
Eliminations and corporate items	(1,218)	(799)	—	—	—

Analysis of change in net sales by business segment

(Million yen)

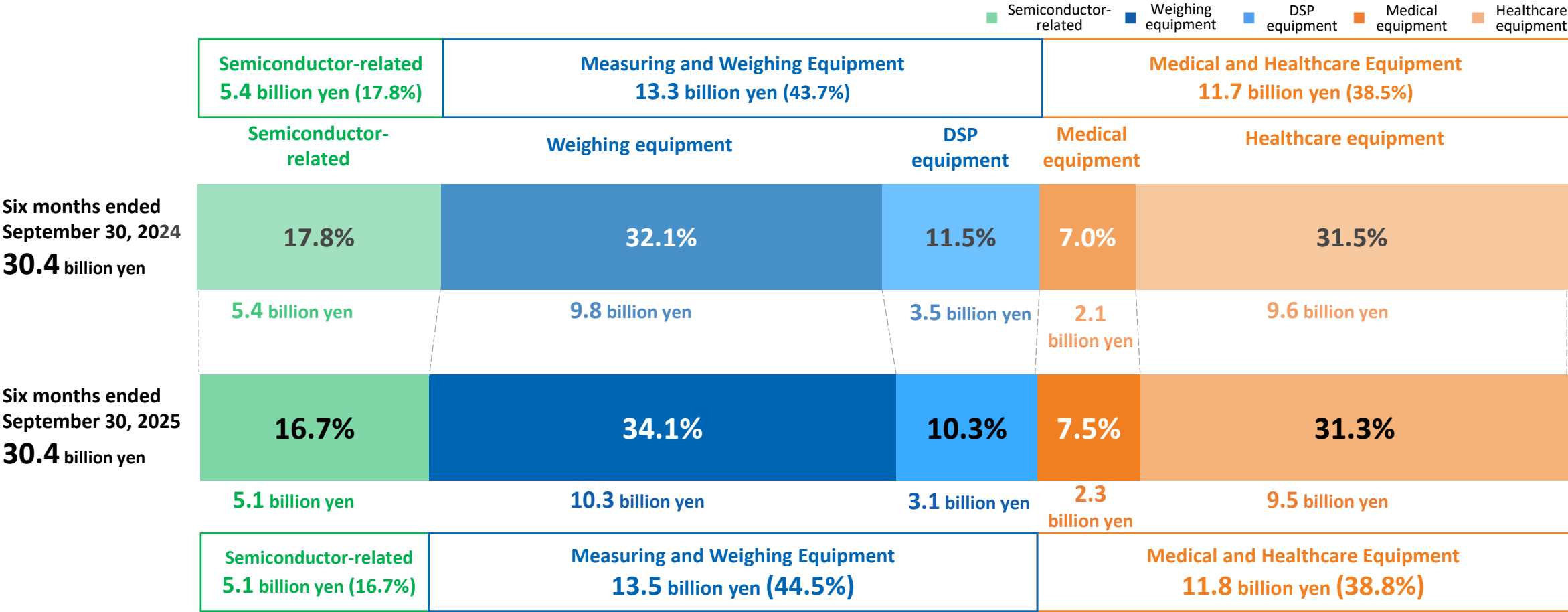


Results by Business Segment

(Million yen)	Six months ended September 30, 2024	Six months ended September 30, 2025	YoY comparison
Net sales	30,375	30,381	+0.02%
Semiconductor-related	5,414	5,075	(6.3%)
Measuring and Weighing Equipment	13,267	13,505	+1.8%
Medical and Healthcare Equipment	11,693	11,800	+0.9%
Cost of sales	16,610	16,671	+0.4%
Semiconductor-related	2,299	2,257	(1.8%)
Measuring and Weighing Equipment	7,798	8,049	+3.2%
Medical and Healthcare Equipment	6,213	6,495	+4.5%
SG&A expenses	10,491	10,553	+0.6%
Semiconductor-related	1,300	1,247	(4.1%)
Measuring and Weighing Equipment	4,925	4,776	(3.0%)
Medical and Healthcare Equipment	3,345	3,598	+7.6%
Operating profit	3,273	3,156	(3.6%)
Semiconductor-related*	1,814	1,570	(13.5%)
Measuring and Weighing Equipment*	543	679	+25.1%
Medical and Healthcare Equipment*	2,134	1,706	(20.1%)

*: Operating profit by each business segment does not include corporate expenses and adjustments for transactions between segments
(Six months ended September 30, 2024: -1,218 million yen, Six months ended September 30, 2025: -799 million yen).

Net Sales Composition by Business Segment



Photomask CD-SEM



Electronic balances for analysis



Vehicle-mounted integrated measurement systems (VMS)



Fully automatic blood pressure monitor



Blood pressure monitors for home use

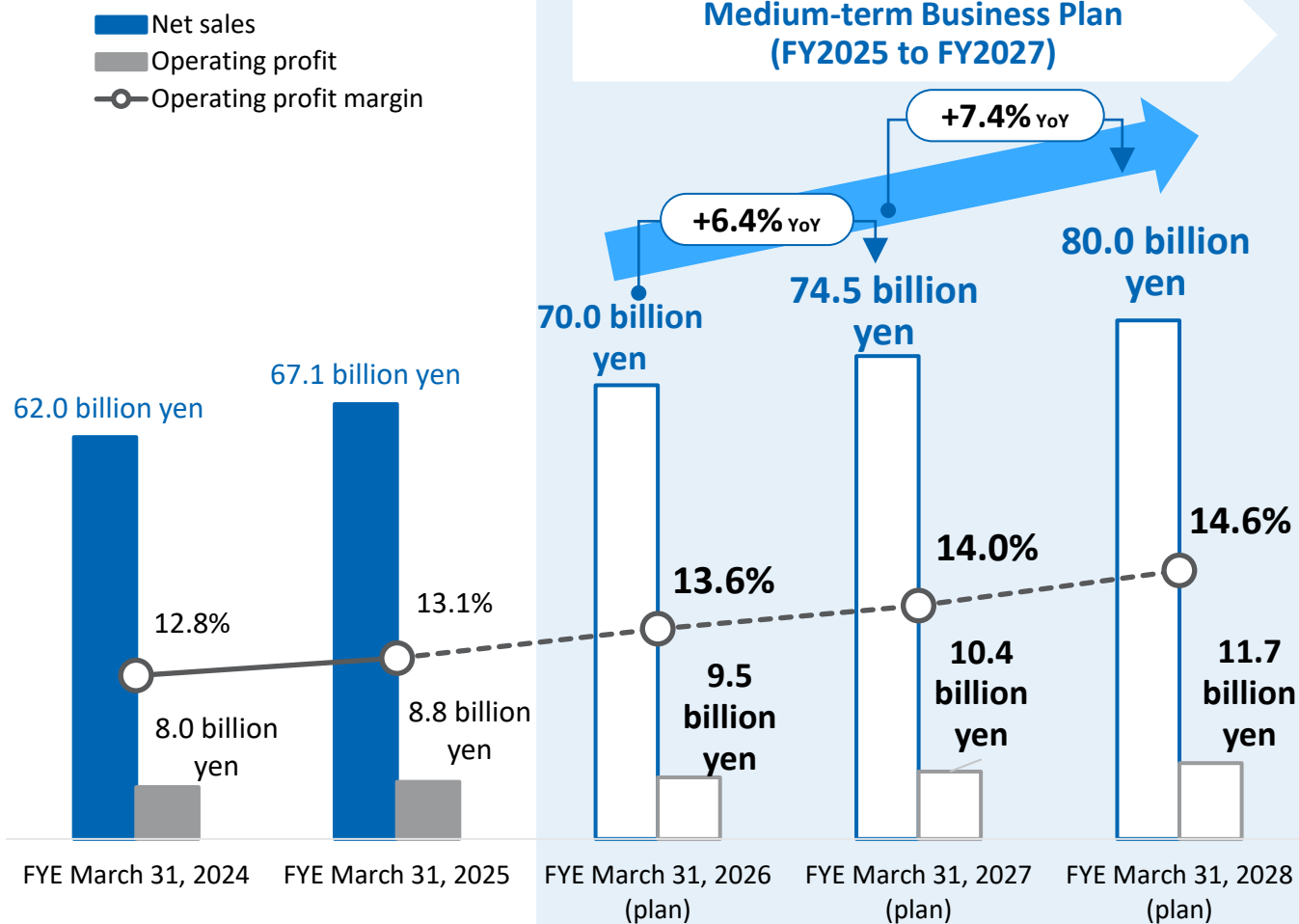
Balance Sheet

(Million yen)	As of March 31, 2025	As of September 30, 2025	Change
Total current assets	51,668	51,170	(498)
Total non-current assets	17,336	18,130	+794
Total assets	69,005	69,300	+295
Total current liabilities	22,780	22,414	(366)
Total non-current liabilities	3,426	2,687	(739)
Total liabilities	26,207	25,101	(1,106)
Total shareholders' equity	43,119	44,283	+1,164
Total net assets	42,797	44,198	+1,401
Total liabilities and net assets	69,005	69,300	+295
Equity ratio	61.9%	63.7%	+1.8 points

- Although finished goods and work in process increased in preparation for shipments in the second half, current assets decreased due to progress in collecting trade receivable recorded at the end of the previous fiscal year.
- Non-current assets increased due to recording construction in progress from payments the construction of a new HOLON manufacturing facility.
- Continuing from the previous fiscal year, we proceeded with repayment of borrowings, leading to a decrease in non-current liabilities.

Medium-term Business Plan Financial Targets

Planned net sales of 80 billion yen and operating profit of 11.7 billion yen for FYE March 31, 2028, the last year of the new Medium-term Business Plan.



Plan for FYE March 31, 2028

Net sales

80 billion yen

Compared to
FYE March 31, 2026
+19.3%

Operating profit

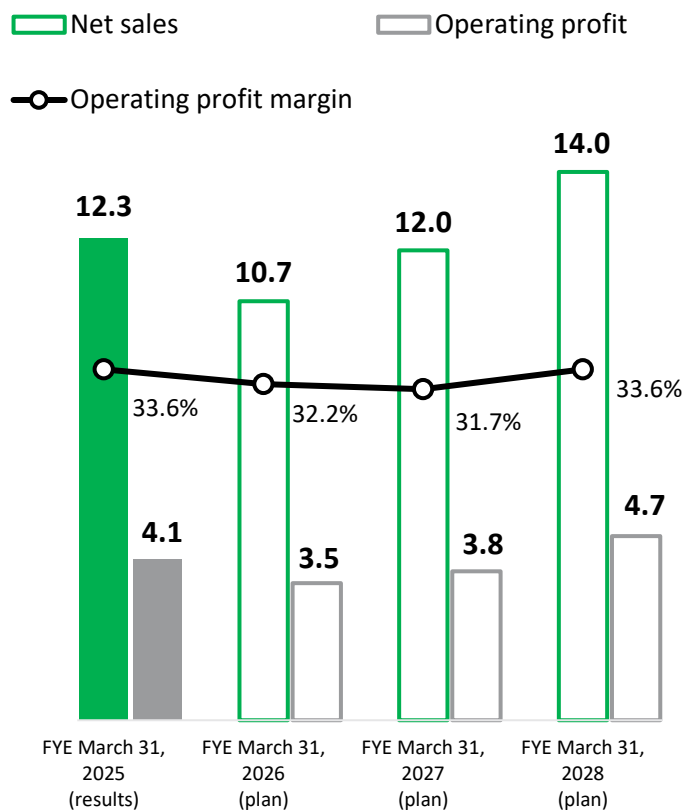
11.7 billion yen

Compared to
FYE March 31, 2026
+32.8%

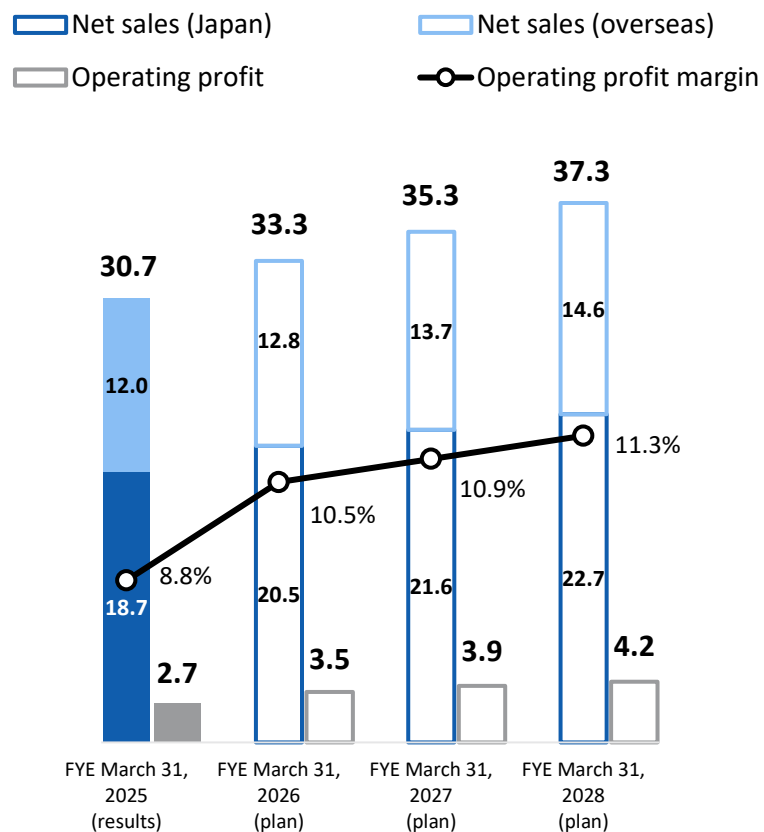
Medium-term Business Plan Financial Targets by Segment

3-year forecast plan (Billion yen)

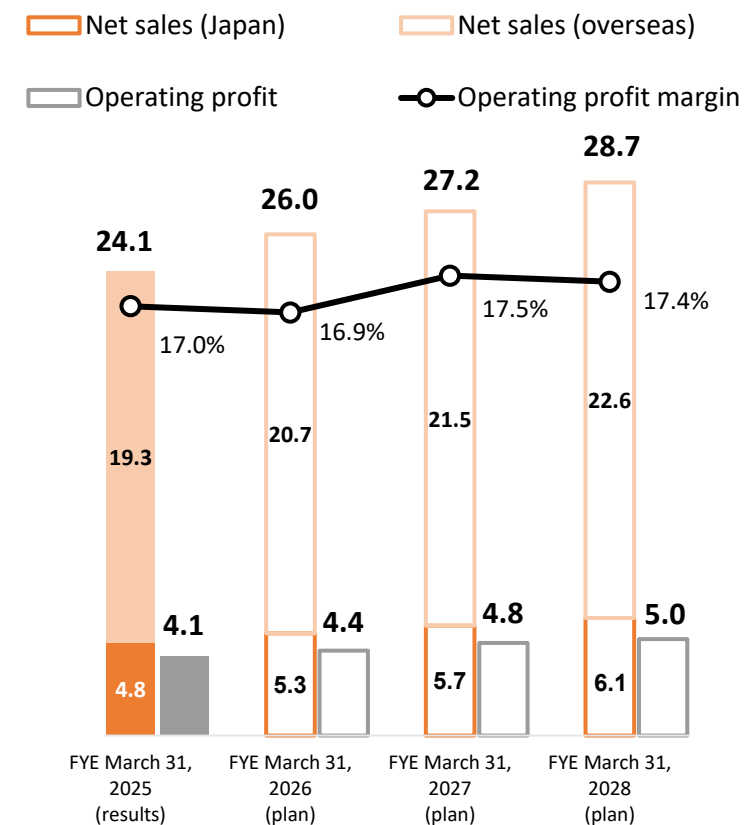
Semiconductor-related Business



Measuring and Weighing Equipment Business



Medical and Healthcare Equipment Business



*: Semiconductor-related Business is recorded in the Japan segment.

*: Operating profit by business segment does not include corporate expenses and adjustments for trading between segments.

We have updated our sustainability initiatives.

The A&D HOLON Group contributes to resolving social issues with business activities in the fields of “measuring and weighing,” “medical and healthcare” and “semiconductors” using cutting-edge diverse measuring technology. The Group also actively promotes initiatives to preserve the environment and reduce environmental impact. These activities aim to achieve a rich sustainable society and improve corporate value over the medium to long term.

Main updated content

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"Environmental Activities Data (Indicators and Targets)"
FY2024 Greenhouse Gas Emissions Results

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"A&D HOLON ECO PRODUCT Certification System"
Certified Products in FY2025

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"Utilization of Natural Energy", "Waste Reduction Activities and Recycling Rates"
FY2024 Results

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"Product Study Sessions for Distributors and Dealers" and "Contribution to the Local Community"
FY2025 Initiatives Results



*Latest Activities: https://andholon.com/wp-content/uploads/2025/11/holdings_sustainability_20251126_en.pdf

We aim to be a corporate group that contributes to the development of science and technology, the advancement of industry, and the health of people's lives by providing society with “measurement” technologies we have cultivated over many years. Doing so will contribute to the creation of a prosperous and sustainable society on a global scale.

The infographic illustrates a strategic vision for a sustainable society. A large blue arrow points from the bottom left towards the top right, leading to a circular icon labeled "Realization of a Sustainable Society". Along the arrow's path are several teal circles with icons and labels: Digital Society (chip icon), Environment (apple icon), Carbon Neutral (cloud with CO₂ and arrows), Healthy and Long-lived Society (heart with pulse icon), and Medical Care (hands holding a cross icon).



