

The logo for AND, consisting of the letters 'A', 'N', and 'D' in a bold, blue, sans-serif font.The logo for HOLON, consisting of the letters 'H', 'O', 'L', 'O', 'N' in a blue, outlined, sans-serif font.

A&D HOLON Holdings

**Briefing Materials:
Financial Results for FYE March 31, 2025**

A&D HOLON Holdings Company, Limited

Securities Code: 7745

<Caution>

Statements regarding forecasts contained in this document are based on judgments made in accordance with information currently available and are subject to change due to future economic trends and new technological developments in Japan and around the world.

Therefore, the Company does not guarantee the accuracy of said statements.

FYE March 31, 2025

Increase in sales and profit continues year on year. Net sales growth exceeded expectations.

Net sales 67.1 billion yen (+8.3% YoY)

Operating profit 8.8 billion yen (+10.8% YoY)

Long-Term Vision/Mid-term Business Plan

Formulated a long-term vision through FY2034 along with a mid-term business plan (FY2025 to FY2027)

Long-term vision

Net Sales: 150 billion yen Operating Profit: 30 billion yen

New mid-term business plan

Net sales: 80 billion yen Operating Profit: 11.7 billion yen

Forecast for FYE March 31, 2026

The Company is aiming for a steady increase in sales and profit for the first year of the new Medium-term Business Plan.

Net sales 70 billion yen (+4.3% YoY)

Operating profit 9.5 billion yen (+7.8% YoY)

- In the Semiconductor-related Business, sales and profit increased because the Group was able to meet customer delivery deadlines for all orders received, amid continued strong demand.
- In the Medical and Healthcare Equipment Business, although the Company achieved increased sales due to strong sales in Europe, profit decreased due to the impact of factors such as increased personnel expenses overseas.
- In the Measuring and Weighing Equipment Business, in addition to the recovery in demand for weighing equipment in Japan, there was strong demand for DSP equipment in Japan and the Americas, resulting in increased sales and profit.
- The Group has set a long-term vision to become a corporate group that contributes to solving global societal challenges through excellence in measurement technologies, guided by a market-first philosophy over the next decade.
- In the new medium-term business plan, the Group will promote strategies for each business and initiatives to strengthen group functions, set by back-casting from our long-term vision.
- In the Semiconductor-related Business, the Group will focus on developing systems for further growth by promoting the development of new products such as next-generation equipment and strengthening sales functions.
- In the Medical and Healthcare Equipment Business and the Measuring and Weighing Equipment Business, the Company is aiming to grow profit by promoting the development of new products while strengthening the development of global sales and services.

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Summary of Business Results for the FYE March 31, 2025

The Company maintained increased sales and profit with +8.3% for net sales and +10.8% for operating profit year on year, achieving net sales that exceeded expectations.

In addition to growth in the Semiconductor-related Business, the Group's mainstay Measuring and Weighing Equipment Business also grew.

FYE March 31, 2024			FYE March 31, 2025		Change	YoY	(Reference)	
(Unit: Million yen)		Percentage		Percentage			Initial forecast	Achievement rate
Net sales	61,955	—	67,083	—	5,128	+8.3%	66,000	101.6%
Cost of sales	34,335	55.4%	36,880	55.0%	2,544	+7.4%	—	—
Gross profit	27,619	44.6%	30,203	45.0%	2,583	+9.4%	—	—
SG&A expenses	19,664	31.7%	21,390	31.9%	1,726	+8.8%	—	—
Operating profit	7,955	12.8%	8,813	13.1%	857	+10.8%	9,200	95.8%
Ordinary profit	8,240	13.3%	8,954	13.3%	713	+8.7%	8,980	99.7%
Net profit before taxes	7,952	12.8%	9,095	13.6%	1,142	+14.4%	—	—
Net profit attributable to shareholders of parent company	5,299	8.6%	6,468	9.6%	1,169	+22.1%	6,200	104.3%
EPS (yen)	192.91	—	235.63	—	42.72	—	225.59	—

Net Sales and Operating Profit by Quarter

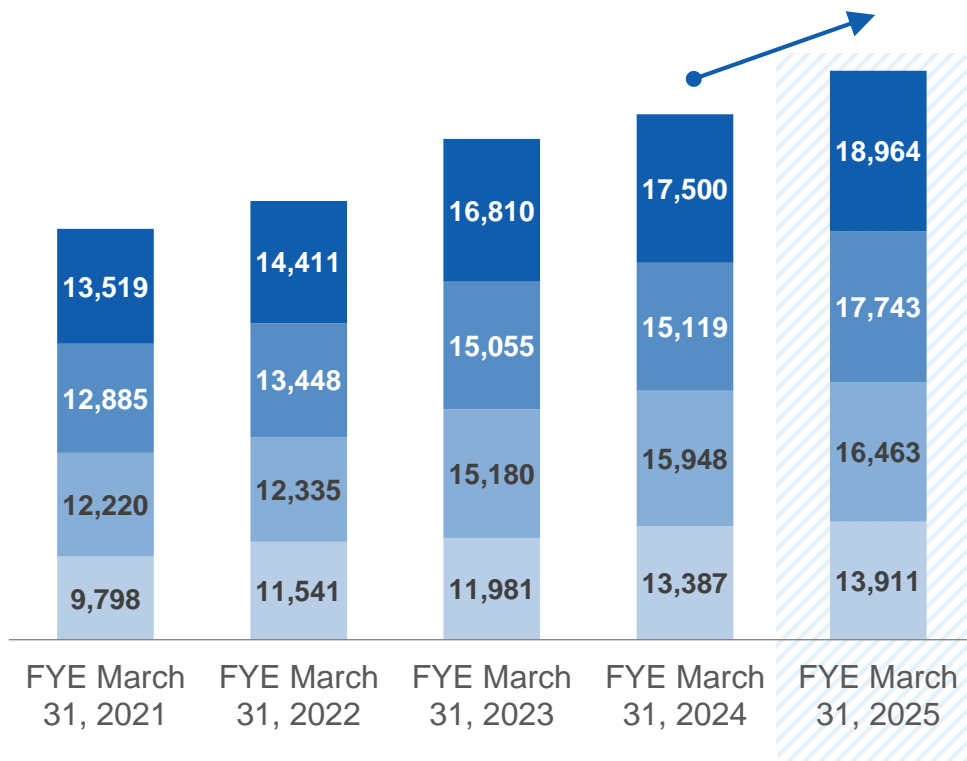
Fourth quarter of the financial year: Reached a new record high for net sales with +8.4% year on year.

Net sales

FYE March 31, 2021	FYE March 31, 2022	FYE March 31, 2023	FYE March 31, 2024	FYE March 31, 2025
48,424	51,736	59,028	61,955	67,083

■ Q1 ■ Q2 ■ Q3 ■ Q4

Q4 comparison
+8.4%

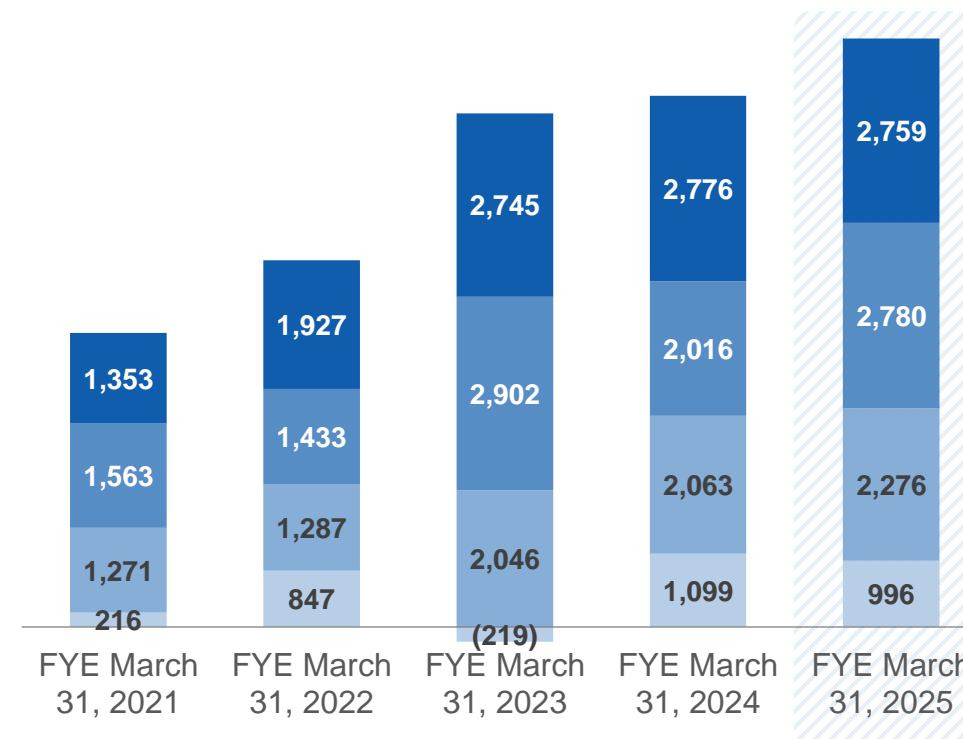


Operating profit

(Unit: Million yen)

FYE March 31, 2021	FYE March 31, 2022	FYE March 31, 2023	FYE March 31, 2024	FYE March 31, 2025
4,404	5,496	7,475	7,955	8,813

■ Q1 ■ Q2 ■ Q3 ■ Q4



Net Sales by Region

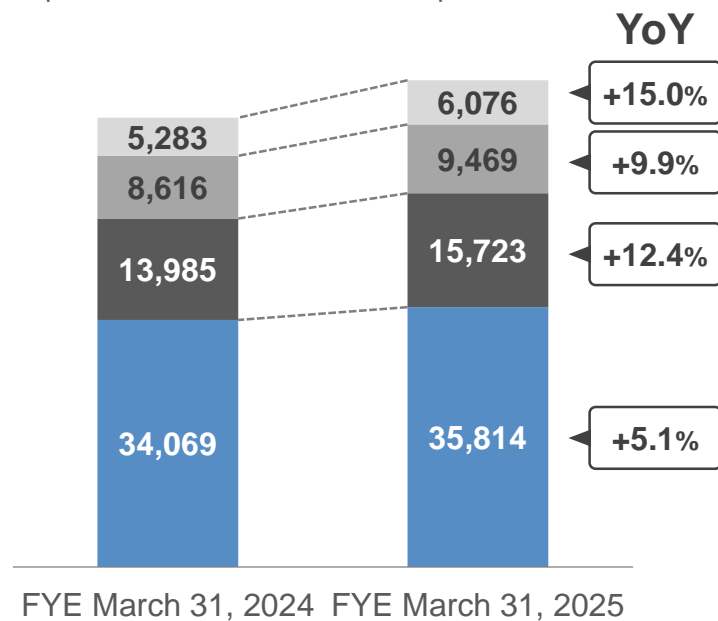
Amid the backdrop of strong demand, achieved increased sales year on year in all regions.

In particular, growth in the Americas for measuring and weighing equipment contributed towards an increase in overseas net sales.

Net sales by region

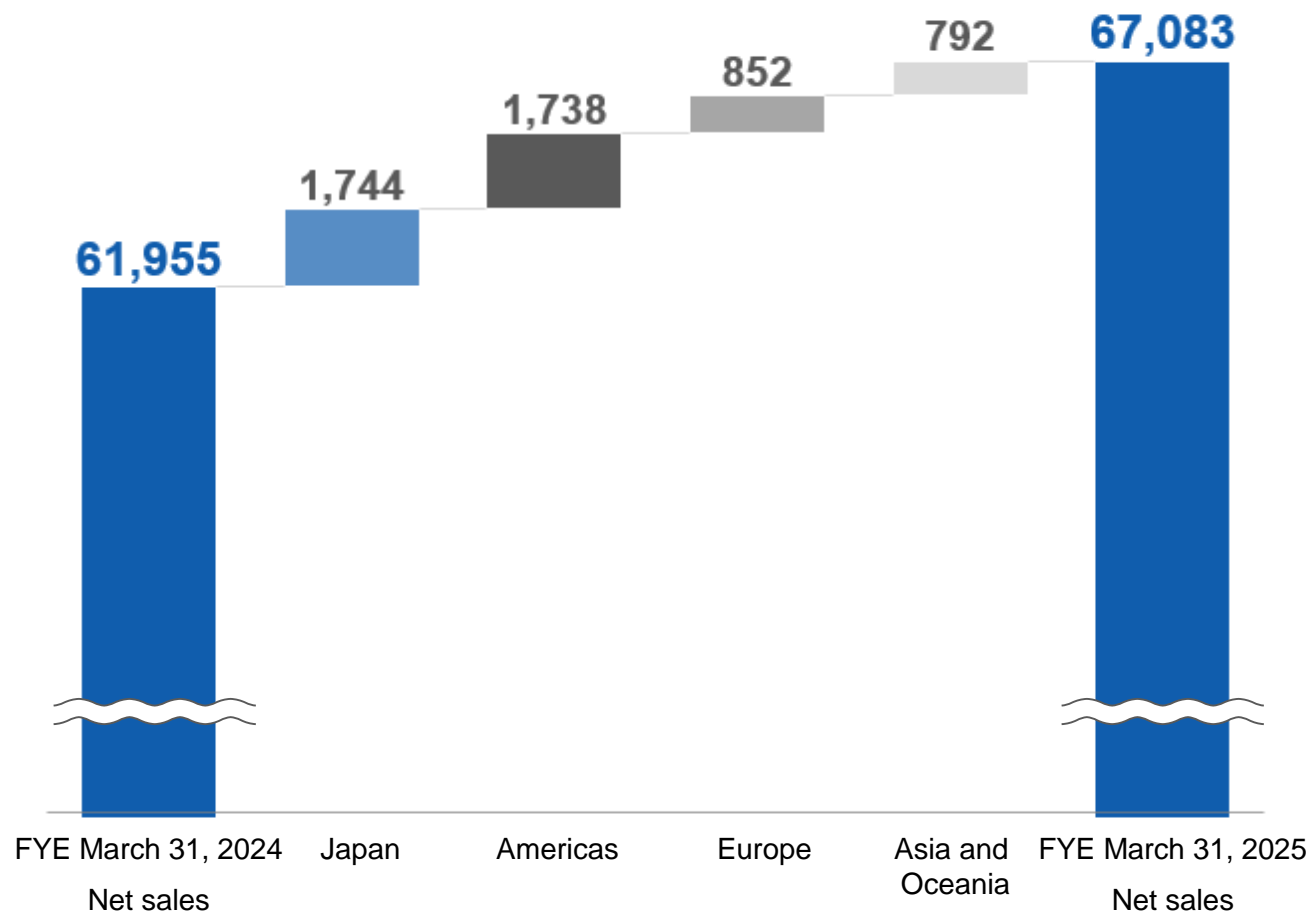
	FYE March 31, 2024		FYE March 31, 2025		YoY
	Amount	Proportion	Amount	Proportion	
Japan	34,069	55.0%	35,814	53.4%	+5.1%
Overseas	27,885	45.0%	31,269	46.6%	+12.1%

■ Japan ■ Americas ■ Europe ■ Asia and Oceania



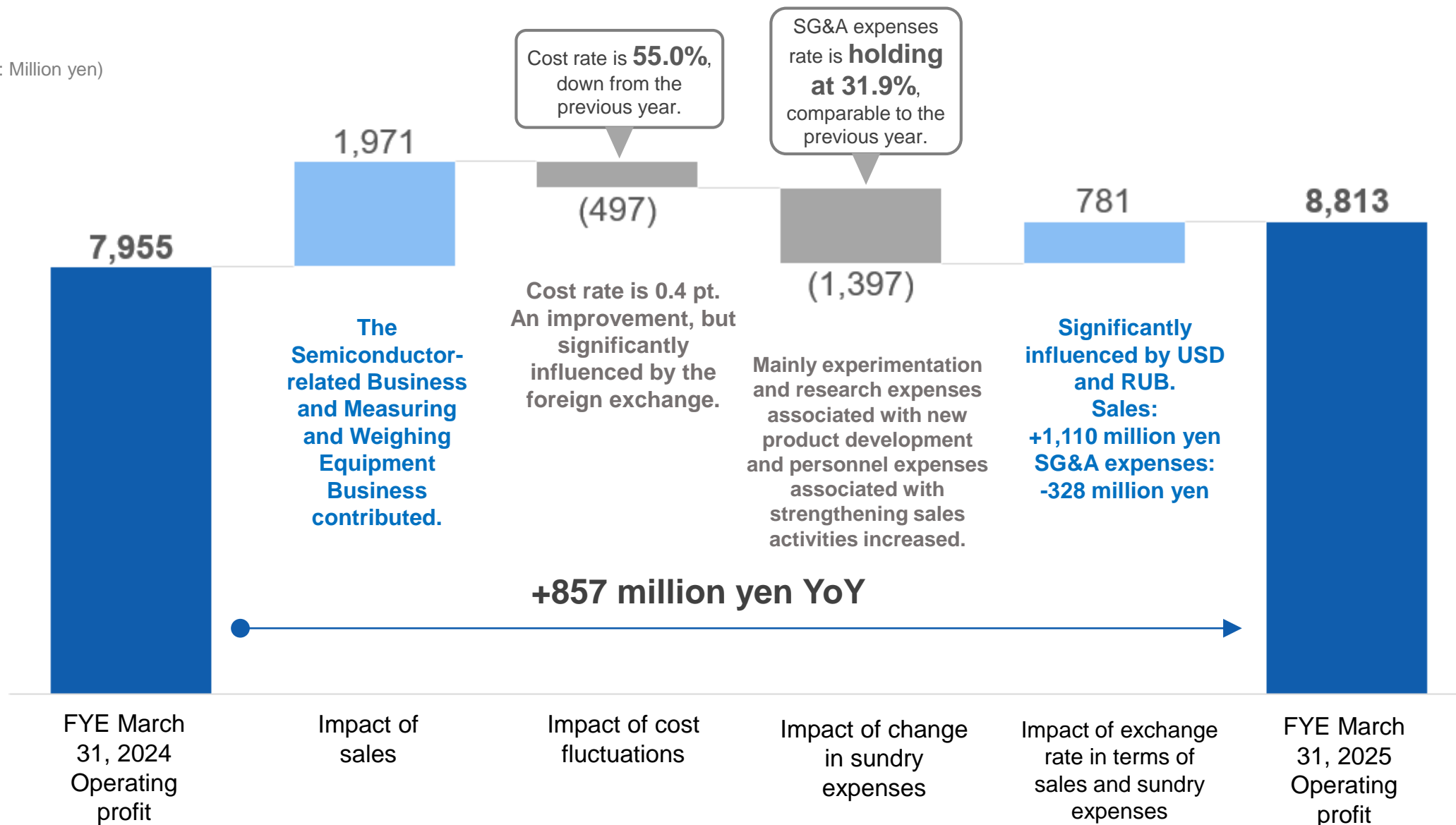
Analysis of change in net sales by region

(Unit: Million yen)



Factors Causing Changes in Operating Profit

(Unit: Million yen)



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Results by Business Segment

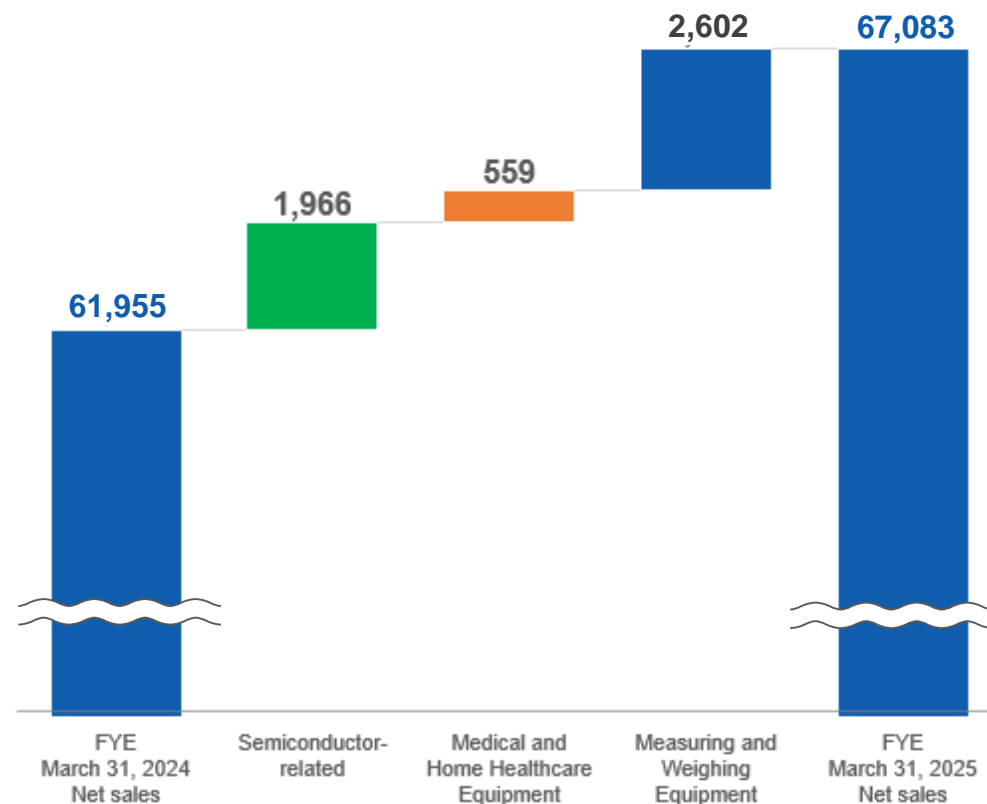
Net sales increased in all segments, and the Semiconductor-related Business recorded a particularly significant increase in sales year on year, achieving the full-year plan.

Although the Group did not achieve the initial profit forecast, the Measuring and Weighing Equipment Business recorded a significant increase in profit due to the increased demand in weighing equipment in the Asian region and DSP equipment.

	FYE March 31, 2024	FYE March 31, 2025	YoY	Initial forecast	Achievement rate
Net sales	61,955	67,083	+8.3%	66,000	101.6%
Semiconductor-related	10,329	12,295	+19.0%	10,500	117.1%
Medical and Healthcare Equipment	23,563	24,122	+2.4%	23,900	100.9%
Measuring and Weighing Equipment	28,062	30,665	+9.3%	31,600	97.0%
Operating profit	7,955	8,813	+10.8%	9,200	95.8%
Semiconductor-related	3,785	4,124	+8.9%	—	—
Medical and Healthcare Equipment	4,249	4,106	(3.4%)	—	—
Measuring and Weighing Equipment	1,762	2,704	+53.4%	—	—
Corporate expenses and adjustment	(1,842)	(2,123)	—	—	—

Analysis of change in net sales
by business segment

(Unit: Million yen)



Results by Business Segment: Semiconductor-related Business

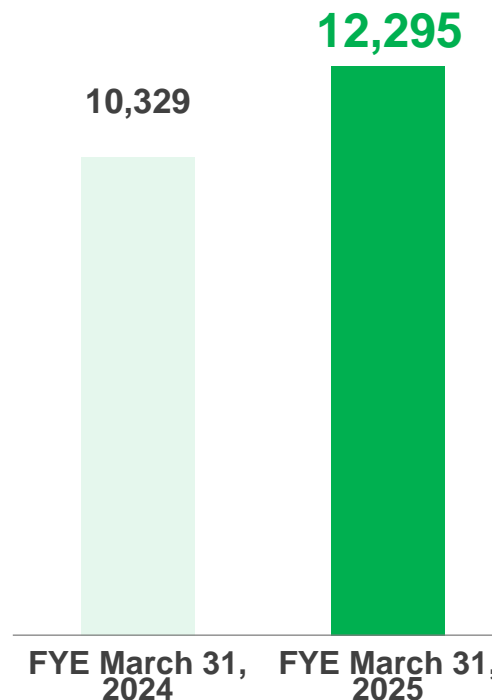
Demand for the Group's products remains strong backed by growing demand focused on advanced semiconductors relating to generative AI and ongoing capital expenditures to strengthen the supply chain in various countries, achieving an increase in both sales and profit.

- Sales increased significantly due to the ability to meet all customer delivery deadlines, including orders received during the period.
- Although factors such as the increase in research and development expenses caused the profit margin to fall, the Group was able to absorb costs due to increased sales to achieve an increase in profit.

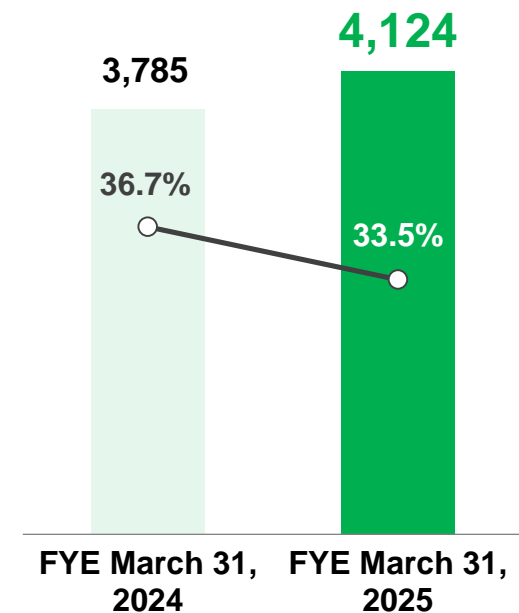
Net sales and operating profit*1

	FYE March 31, 2024	FYE March 31, 2025	YoY	Reference	
				Initial forecast	Achievement rate
Net sales	10,329	12,295	+19.0%	10,500	117.1%
Operating profit*2	3,785	4,124	+8.9%	—	—
Order backlog*3	9,605	9,794	+2.0%	—	—

Net sales



Operating profit and percentage (Unit: Million yen)



*1: Semiconductor-related Business is recorded in the Japan segment.

*2: Operating profit by each business segment does not include corporate expenses and adjustments for trading between segments (FYE March 31, 2024: -1,842 million yen, FYE March 31, 2025: -2,123 million yen).

*3: In principle, the Group produces based on forecasts. However, some products are produced based on orders. This order backlog is the figure for products produced by order.

Results by Business Segment: Medical and Healthcare Equipment Business

Amid significant demand fluctuations by customer and region, sales increased particularly in Europe, resulting in an increase in sales year on year.

Meanwhile, operating profit decreases slightly year on year due to greater impact from factors such as higher personnel expenses associated with strengthening sales activities overseas.

Japan

Although sales were down due to sluggish products to major customers and changes in commercial distribution of products to some customers, profit increased due to product mix and improvements in productivity associated with increased shipments of products overseas.

Americas

Sales increased due to foreign exchange impact despite the weakening demand for home blood pressure monitors, but profit decreased due to greater impact from factors such as high personnel expenses associated with strengthening sales activities.

Europe

Sales increased by focusing on maintaining and expanding the local market share, but profit decreased due to greater impact from factors such as personnel expenses associated with strengthening sales activities.

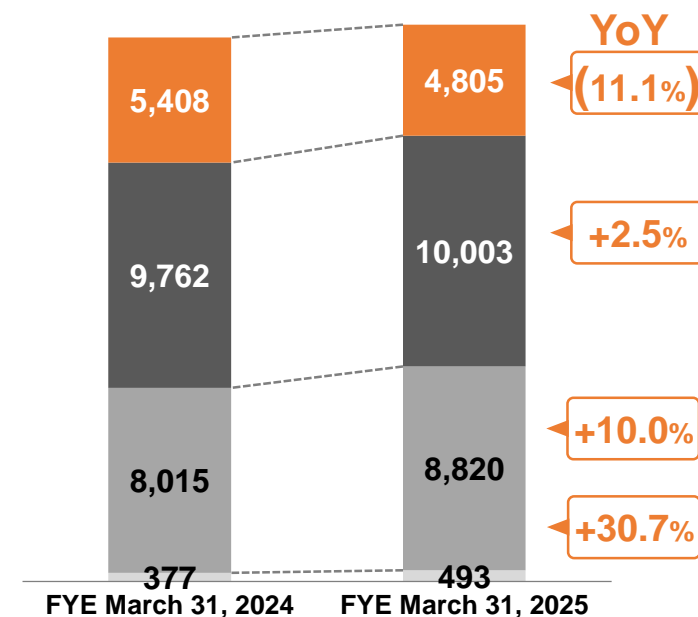
Net sales and operating profit

	FYE March 31, 2024 Proportion is shown in (%)		FYE March 31, 2025 Proportion is shown in (%)		YoY	Reference	
						Initial forecast	Achievement rate
Total net sales	23,563		24,122		2.4%	23,900	100.9%
Medical Equipment	4,503	(19.1%)	4,666	(19.3%)	+3.6%	4,600	101.5%
Healthcare Equipment	19,060	(80.9%)	19,455	(80.7%)	+2.1%	19,300	100.8%
Operating profit*1	4,249		4,106		(3.4%)	—	—
Order backlog*2	555		326		(41.3%)	—	—

Net sales by region

(Unit: Million yen)

■ Japan ■ Americas ■ Europe ■ Asia and Oceania



*1: Operating profit by each business segment does not include corporate expenses and adjustments for trading between segments (FYE March 31, 2024: -1,842 million yen, FYE March 31, 2025: -2,123 million yen).

*2: In principle, the Group produces based on forecasts. However, some products are produced based on orders. This order backlog is the figure for products produced by order.

Results by Business Segment: Measuring and Weighing Equipment Business

Sales increased due to strong DSP equipment demand in Japan and the Americas as well as the steady demand for weighing equipment in the Asian region. A significant profit increase was achieved by continuing initiatives to improve the profit margin and absorbing costs by increasing sales despite the increase in personnel expenses overseas.

Japan

In addition to the recovery in demand for weighing equipment in Q4, there was strong demand for DSP equipment, and the initiatives to improve the profit margin were successful, resulting in increased sales and profit.

Americas

Sales increased due to capturing demand for weighing equipment and the strong demand for DSP equipment, and profit ended in the black despite being affected by factors such as increased personnel expenses associated with strengthening our sales activities.

Asia and Oceania

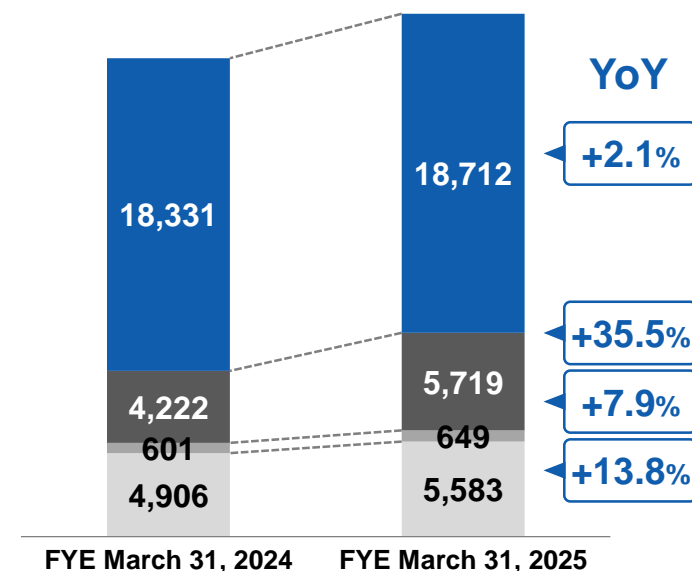
Weighing equipment demand was strong in Korea, Taiwan, and India, achieving an increase in sales and profit.

Net sales and operating profit

	FYE March 31, 2024 Proportion is shown in (%)		FYE March 31, 2025 Proportion is shown in (%)		YoY	Reference	
						Initial forecast	Achievement rate
Total net sales	28,062		30,665		+9.3%	31,600	97.0%
Weighing Equipment	18,909	(67.4%)	20,138	(65.7%)	+6.5%	21,600	93.2%
DSP Equipment*1	9,153	(32.6%)	10,527	(34.3%)	+15.0%	10,000	105.3%
Operating profit*2	1,762		2,704		+53.4%	—	—
Order backlog*3	6,057		6,271		+3.5%	—	—

Net sales by region (Unit: Million yen)

■ Japan ■ Americas ■ Europe ■ Asia and Oceania



*1: From FYE March 31, 2025, measurement equipment and DSP equipment are presented as DSP equipment (in FYE March 31, 2024, measurement equipment and DSP equipment are also presented together).

*2: Operating profit by each business segment does not include corporate expenses and adjustments for trading between segments (FYE March 31, 2024: -1,842 million yen, FYE March 31, 2025: -2,123 million yen).

*3: In principle, the Group produces based on forecasts. However, some products are produced based on orders. This order backlog is the figure for products produced by order.

Net Sales Composition by Business Segment

FYE
March 31,
2024
61,955
million yen

FYE
March 31,
2025
67,083
million yen

Semiconductor-related Medical Equipment Healthcare Equipment Weighing Equipment Measuring Equipment DSP Equipment

Semiconductor-related 10,329 million yen (16.7%)		Medical and Healthcare Equipment 23,563 million yen (38.0%)		Measuring and Weighing Equipment 28,062 million yen (45.3%)		
Semiconductor-related	Medical Equipment	Healthcare Equipment		Weighing Equipment	Measuring Equipment	DSP Equipment
16.7%	7.3%	30.8%		30.5%	4.3%	10.5%
10,329 million yen	4,503 million yen	19,060 million yen		18,909 million yen	2,658 million yen	6,494 million yen
18.3%	7.0%	29.0%		30.0%	15.7%	
12,295 million yen	4,666 million yen	19,455 million yen		20,138 million yen	10,527 million yen	
Semiconductor-related 12,295 million yen (18.3%)		Medical and Healthcare Equipment 24,122 million yen (36.0%)		Measuring and Weighing Equipment 30,665 million yen (45.7%)		



Photomask CD-SEM



Fully automatic blood pressure monitor



Blood pressure monitors for home use



Electronic balances for analysis



Vehicle-mounted integrated measurement systems (VMS)



Tensile and compression testing machines

*: From FYE March 31, 2025, measurement equipment and DSP equipment are presented as DSP equipment.

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Long-term Vision 2034

Sensing the Future

Mastering Measurement, Supporting the World

While maintaining the same commitment to measurement the Group has always had, its theme for the next 10 years will involve giving market perspectives the highest priority

Mastering Measurement

The measurement technologies

the Group has carefully developed since its founding

- Dedication to authenticity, promoting innovation
- Pursuing technologies that bring competitive advantages and value to industry and society

Supporting the World

Operating on
the global market
since the Group's foundation

- Incorporating global customer feedback to continue providing reliable data and solutions
- Supporting global development by helping customers solve their challenges

Long-term Vision 2034

Sensing the Future

Mastering Measurement, Supporting the World

5 Fundamental Strategies to achieve the vision of “Sensing the Future”

1

Transforming business portfolio to address social issues

- Redesigning business domains to reflect social issues and markets
- Creating next-generation segments to be new engines of growth

2

Shifting to a business model with a market-in approach for providing value to customers

- Enhancing the marketing capabilities of business domains, bringing users solutions to their challenges
- Building a marketing platform and developing an AI-based approach to business

3

Designing new development and production capabilities for “Mastering Measurement, Supporting the World”

- Strengthening R&D functionality, combining more advanced research of core technologies with market-in and product-out approaches
- Developing a global supply chain that builds on the strengths as a manufacturer while implementing digital transformation in production

4

Advancing portfolio management

- Promote continuous growth investment which is the source of higher corporate value.
- Contributing to sustainable corporate value through portfolio management that supports growth investment

5

Promoting sustainability management

- Transitioning to a sustainable company through a balance of social and economic value
- Managing human capital through the development of a strategic personnel system and organizational design

3-Step Growth Model and Management Objectives

**Redefine business value and
restructure foundations**

STEP 1

FY2025 to FY2027

**A period of reviewing business
and strengthening management
foundation**

FY2027
Net sales
80 billion yen
Operating profit
11.7 billion yen

**Grow to become a 100
billion yen company**

STEP 2

FY2028 to FY2030

**Promoting business strategy to
expand market share
Complete transition to a
business unit system**

**Start new businesses and
make further progress**

STEP 3

FY2031 to FY2034

**Become a sustainable
company that continues to
create and establish next-
generation segments**

FY2034
Net sales

150 billion yen

Operating profit

30 billion yen

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Long-term Vision 2034

Sensing the Future

Mastering Measurement, Supporting the World

Medium-term
Business Plan Theme
(FY2025 to FY2027)

Redefining Business Value and Rebuilding Foundations

Redefining business value

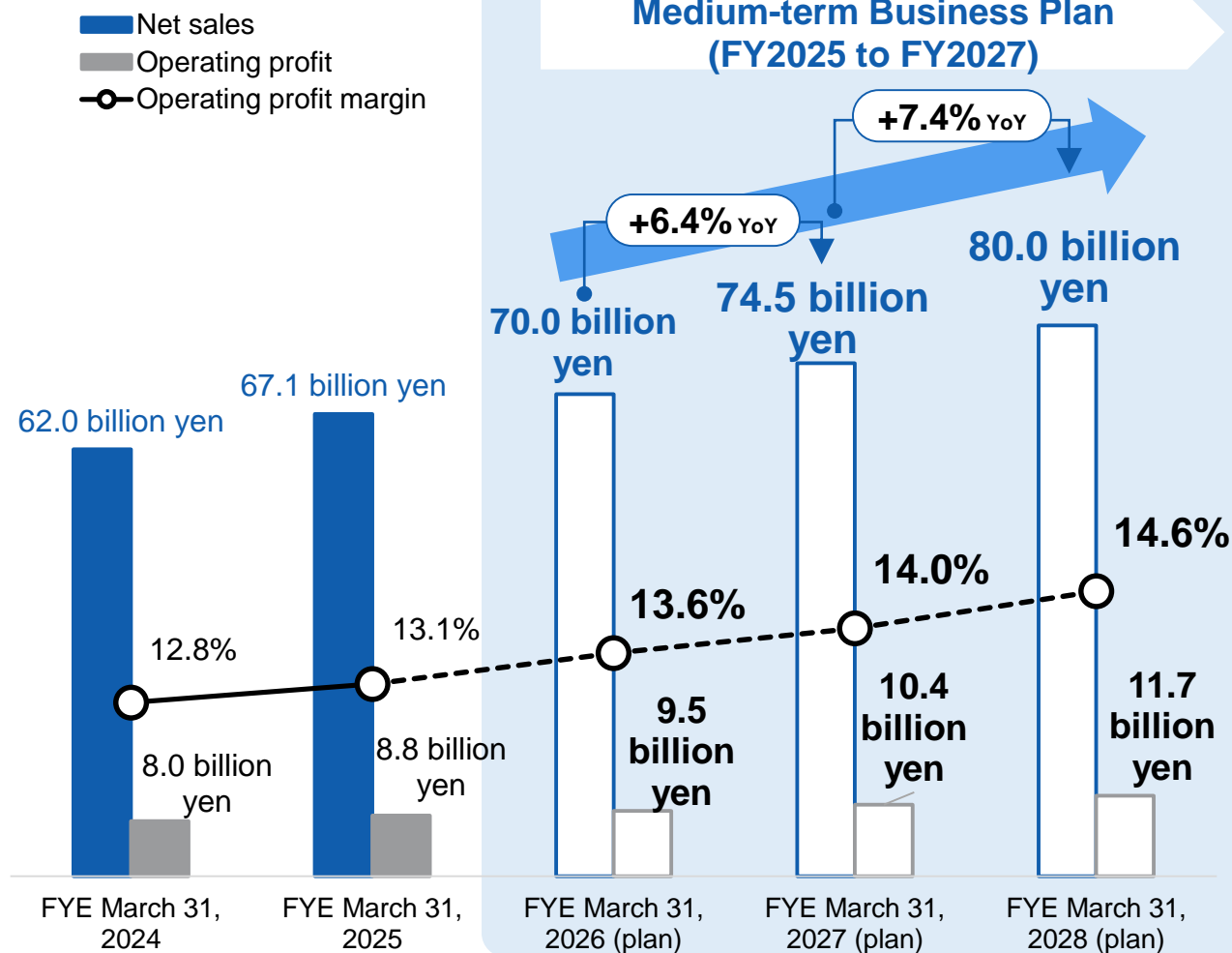
- Build global marketing capabilities.
- Boost global expansion and achieve growth in line with business portfolio.
- Strengthen R&D and production capabilities to support business growth.

Rebuilding foundations

- Conduct business portfolio management.
- Implement sustainability management that adapts to environmental changes.

Medium-term Business Plan Financial Targets

Planned net sales of 80 billion yen and operating profit of 11.7 billion yen for FYE March 31, 2028, the last year of the new Medium-term Business Plan.



Plan for FYE March 31, 2028

Net sales
80 billion yen

Compared to
FYE March 31, 2025
+19.3%

**Operating
profit**
11.7 billion yen

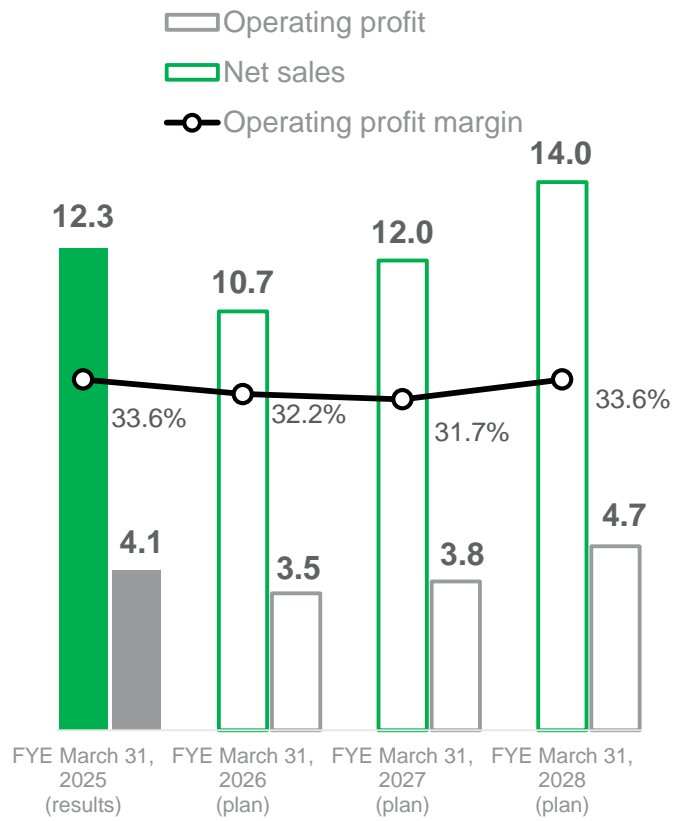
Compared to
FYE March 31, 2025
+32.8%

Medium-term Business Plan Financial Targets by Segment

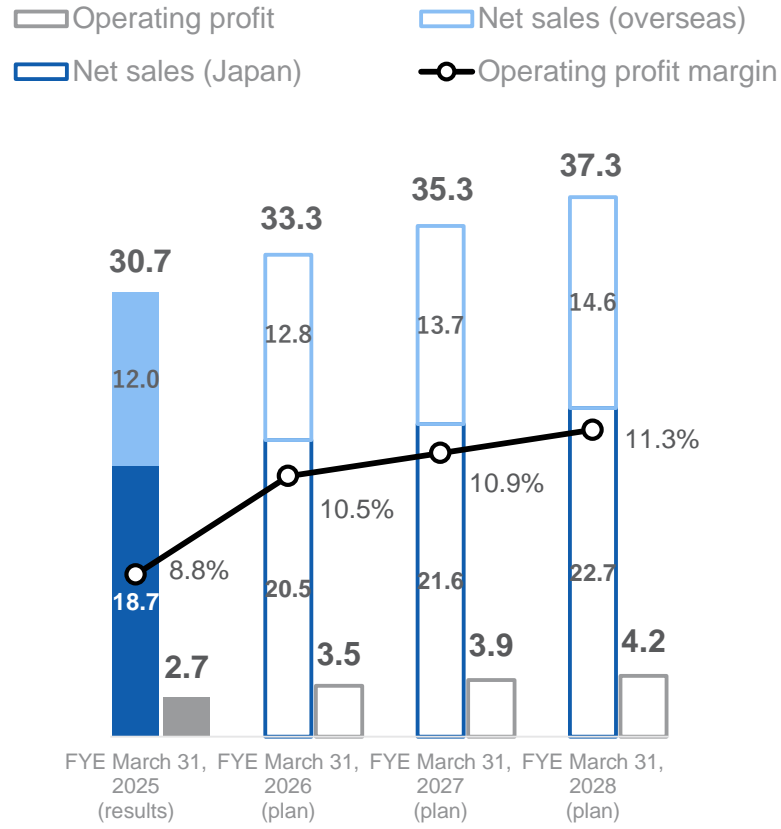
3-year forecast plan

(Unit: billion yen)

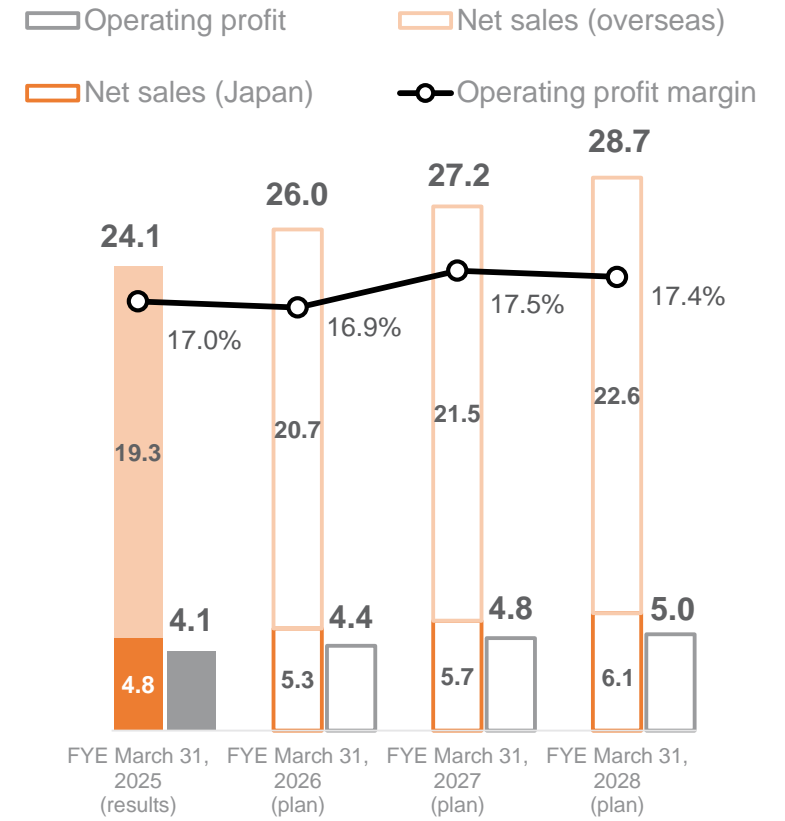
Semiconductor-related Business



Measuring and Weighing Equipment Business



Medical and Healthcare Equipment Business



*: Semiconductor-related Business is recorded in the Japan segment.

*: Operating profit by business segment does not include corporate expenses and adjustments for trading between segments.

Strategies by business Segment

Semiconductor-related Business

Toward the peak of high industry performance with analog technology

1 Expand global market share

- Improve presence in target markets (Asia).
- Launch power sources and electron guns globally.

2 Promote new product development

- Release next-generation CD-SEM.
- Create innovative products using electron beam technology.
- Use AD/DA conversion technologies to develop high-value-added products.

3 Strengthen Group's advanced technologies

- Integrate A&D and HOLON's core technologies.
- Improve processing capacity of technologies like image analysis using AI.

Measuring and Weighing Equipment Business

Targeting and entering strategic markets to boost profitability

1 Expand global market share

- Strengthen sales in key regions (North America and China).
- Enhance global engineering capabilities.

2 Promote new product development

- Develop new products for the laboratory market (analysis scales, etc.).
- Develop new products for the factory automation market (measurement modules, etc.).
- Develop tire testing machines for new regulations.

3 Take energy transition measures

- Develop thermal management systems.
- Expand electric vehicle engineering services.

Medical and Healthcare Equipment Business

Bringing cutting edge medical care to the global market

1 Expand global market share

- Expand coverage of home-use blood pressure monitors.
- Promote products for medical facilities in countries the Group do not yet have a presence.

2 Promote new product development

- Expand product lineup with a view to offer digital healthcare solutions globally.
- Develop home-use upper arm blood pressure monitors with sleep measurement capabilities, an industry first.

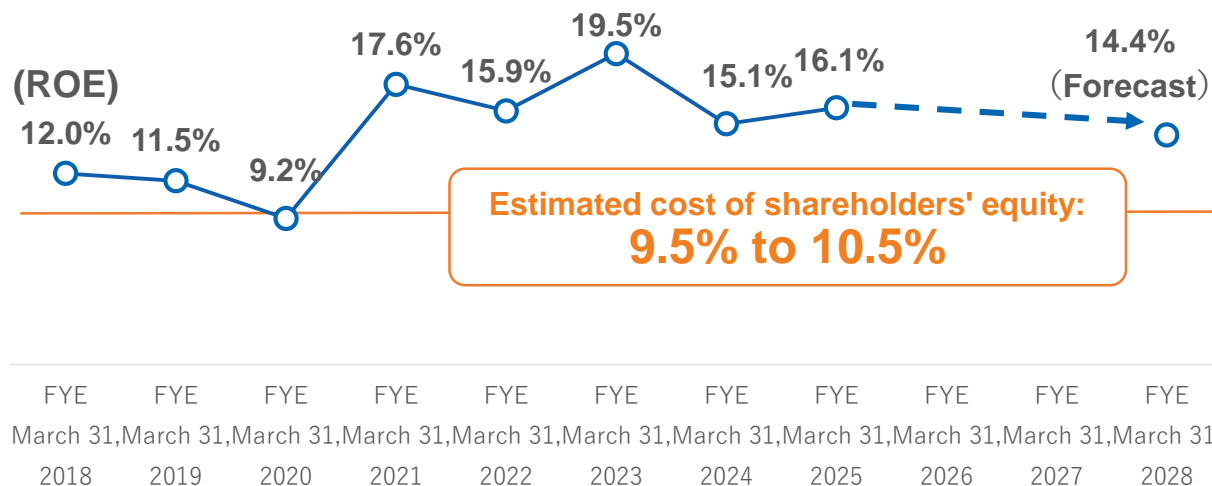
3 Strengthen business foundation and approach to advanced technology

- Promote innovative product development through industry-academia collaboration.
- Strengthen the product value chain.

Aiming for greater equity spread through resource allocation reflecting the cost of shareholders' equity and proactive investor dialogue

ROE and cost of shareholders' equity

Maintain ROE that exceeds the cost of shareholders' equity



Estimated cost of shareholders' equity

Cost of shareholders' equity
(expected rate of return)

$$= \text{① Risk-free rate} + \text{② } \beta \times \text{③ Risk premium}$$

① Risk-free rate	Rate referenced to 10-year government bond yields
② β value	Comparison of the company's stock price and the overall stock market (TOPIX)
③ Risk premium	6.0% to 7.0%

Enhancement of IR activities

Reduce cost of shareholders' equity through proactive dialogue with capital market participants and information disclosure

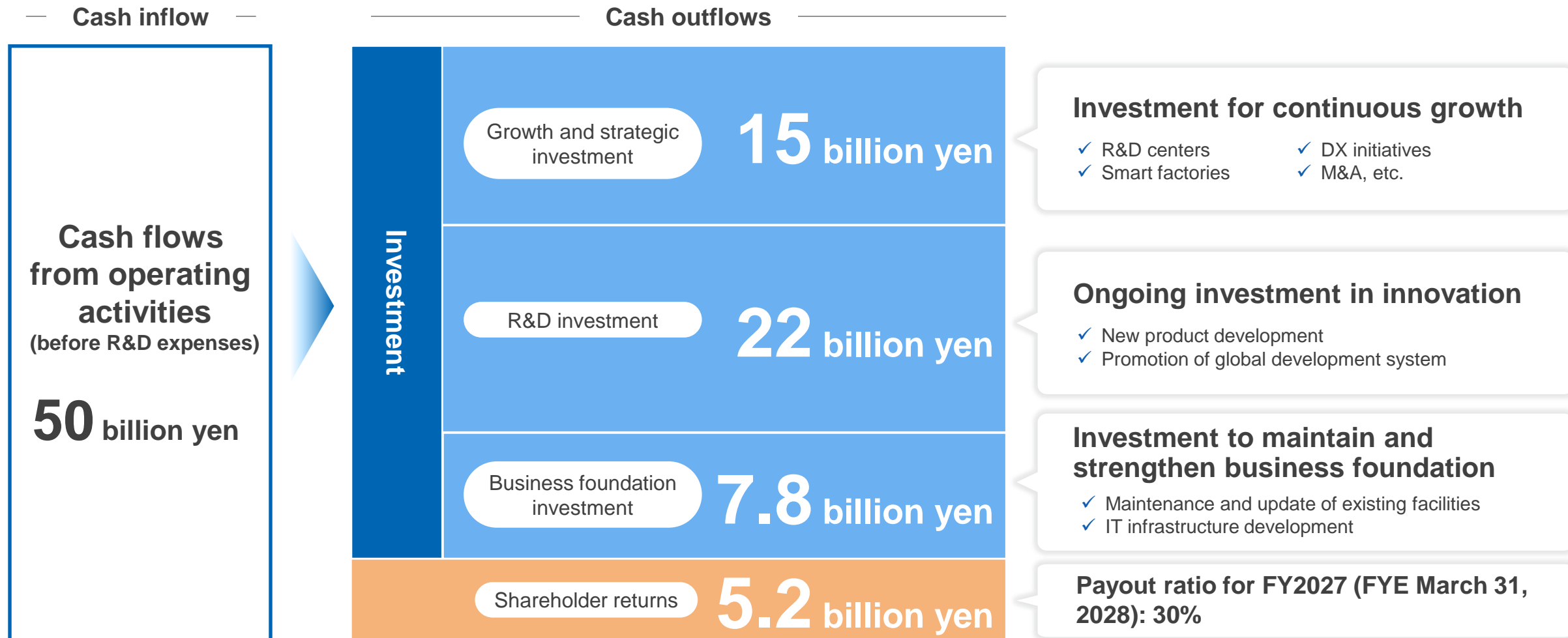
1. Enhance shareholder/investor meetings.
2. Expand range of information disclosed based on feedback from shareholders and investors.
3. Conduct facility tours.
(New HOLON Factory, A&D Development & Technology Center)

Individual meetings with investors (FYE March 31, 2025)

Number of meetings	Investor overview	Responder (varies by case)
107	Institutional investors in Japan and overseas with a wide range of investment approaches	Representative Director and President, directors in charge of IR, other employees in charge of IR

Making growth/strategic investments to drive sustainable growth and providing shareholder returns

Cumulative for
FY2025 to FY2027



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Full Year Forecast for FYE March 31, 2026

The Company expects an increase in sales and profit in terms of net sales of **+4.3% YoY** and operating profit of **+7.8% YoY**. The Company will closely monitor the U.S. Economy and demand trends while taking appropriate measures concerning the impact of U.S. tariff policies.

Business environment

Semiconductor-related Business

The medium to long-term market is expected to continue expanding, particularly for semiconductors relating to AI, and the Company will steadily proceed with developing new products such as next-generation equipment to meet new growing demand.

Measuring and Weighing Equipment Business

The Company will continue to invest in development and production facilities by promoting global efforts to become carbon neutral and advancing digitalization. The Company will proceed with developing new products for specific markets.

Medical and Healthcare Equipment Business

Amid the advancement of healthcare digital transformation and the global trend towards aging societies, since the Company expects an increase in medium to long-term demand, the Company will work on initiatives to increase sales in key regions and on global market coverage.

	FYE March 31, 2025 results	FYE March 31, 2026 forecast	Percentage change
(Unit: Million yen)			
Net sales	67,083	70,000	+4.3%
Operating profit	8,813	9,500	+7.8%
Ordinary profit	8,954	9,400	+5.0%
Net profit attributable to shareholders of parent company	6,468	6,500	+0.5%
Net income per share (yen)	235.63	237.45	—

Assumed exchange rate:

1 USD = 140.00 yen, 1 Russian Ruble = 1.60 yen

Forecast of Business Performance by Segment for FYE March 31, 2026

In FYE March 31, 2026, growth is expected in the Measuring and Weighing Equipment Business and the Medical and Healthcare Equipment Business.

For the first year of the new Medium-term Business Plan, the Company will promote measures to strengthen the strategies of each business and Group functions.

		Net sales			Operating profit		
		FYE March 31, 2025 (Results)	FYE March 31, 2026 (Forecast)	Percentage change	FYE March 31, 2025 (Results)	FYE March 31, 2026 (Forecast)	Percentage change
(Unit: Million yen)							
Semiconductor-related Business		12,295	10,700	(13.0%)	4,124	3,450	(16.4%)
Measuring and Weighing Equipment Business	Weighing Equipment	20,138	21,600	+7.3%	—	—	—
	DSP Equipment	10,527	11,700	+11.1%	—	—	—
	Subtotal	30,665	33,300	+8.6%	2,704	3,500	+29.4%
Medical and Healthcare Equipment Business	Medical Equipment	4,666	5,200	+11.4%	—	—	—
	Healthcare Equipment	19,455	20,800	+6.9%	—	—	—
	Subtotal	24,122	26,000	+7.8%	4,106	4,400	+7.1%
Total		67,083	70,000	+4.3%	8,813	9,500	+7.8%

Semiconductor-related Business

In view of the demand trends, the Company expects a decrease in sales and profit this year. While continuing to focus on developing new products such as next-generation equipment, the Company will aim to strengthen sales functions to expand overseas operations and develop new customers, and proceed with laying the foundations for further growth in the future.

Measuring and Weighing Equipment Business

The Company aims to expand its business performance by proceeding to develop new products for specific markets, and strengthening sales, engineering, and service support in key overseas regions such as the U.S. and China.

Medical and Healthcare Equipment Business

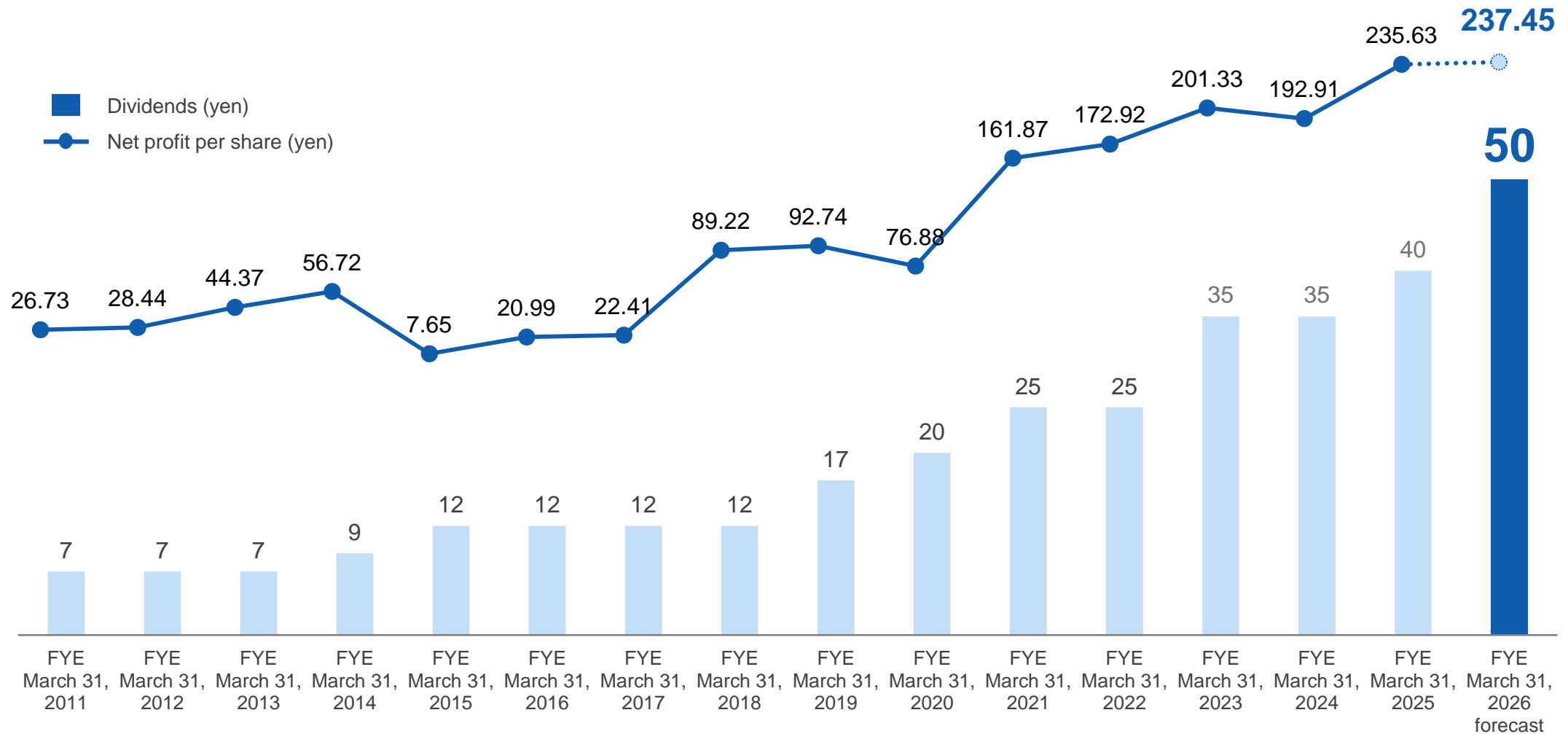
In addition to expanding global market coverage and sales in key regions, the Company aims to expand its business performance by strengthening product development and service deployment for new business areas.

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Shareholder returns

Annual dividends forecast for the FYE March 31, 2026 will be 50 yen (interim dividend of 25 yen, year-end dividend of 25 yen), an increase of 10 yen from the FYE March 31, 2025 based on the business results for the FYE March 31, 2025.



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Balance Sheet

Promoted the repayment of borrowings and reduced payment sites to streamline the balance sheet.

(Unit: Million yen)	FYE March 31, 2024	FYE March 31, 2025	Change
Total current assets	54,368	51,668	(2,699)
Total non-current assets	17,618	17,336	(281)
Total assets	71,986	69,005	(2,981)
Total current liabilities	29,896	22,780	(7,116)
Total non-current liabilities	4,327	3,426	(900)
Total liabilities	34,223	26,207	(8,016)
Total shareholders' equity	38,017	43,119	+5,102
Total net assets	37,762	42,797	5,035
Total liabilities and net assets	71,986	69,005	(2,981)
Shareholder's equity ratio	52.3%	61.9%	+9.6%

- Current assets decreased by 2,699 million yen, primarily in cash and deposits as well as trade receivables.
- Current liabilities decreased by 7,116 million yen due to the reduction of short-term borrowings and trade payable.
- Non-current liabilities decreased by 900 million yen due to factors such as the reduction of long-term borrowings.
- Equity ratio increased by 9.6 percentage points.

Cash Flow

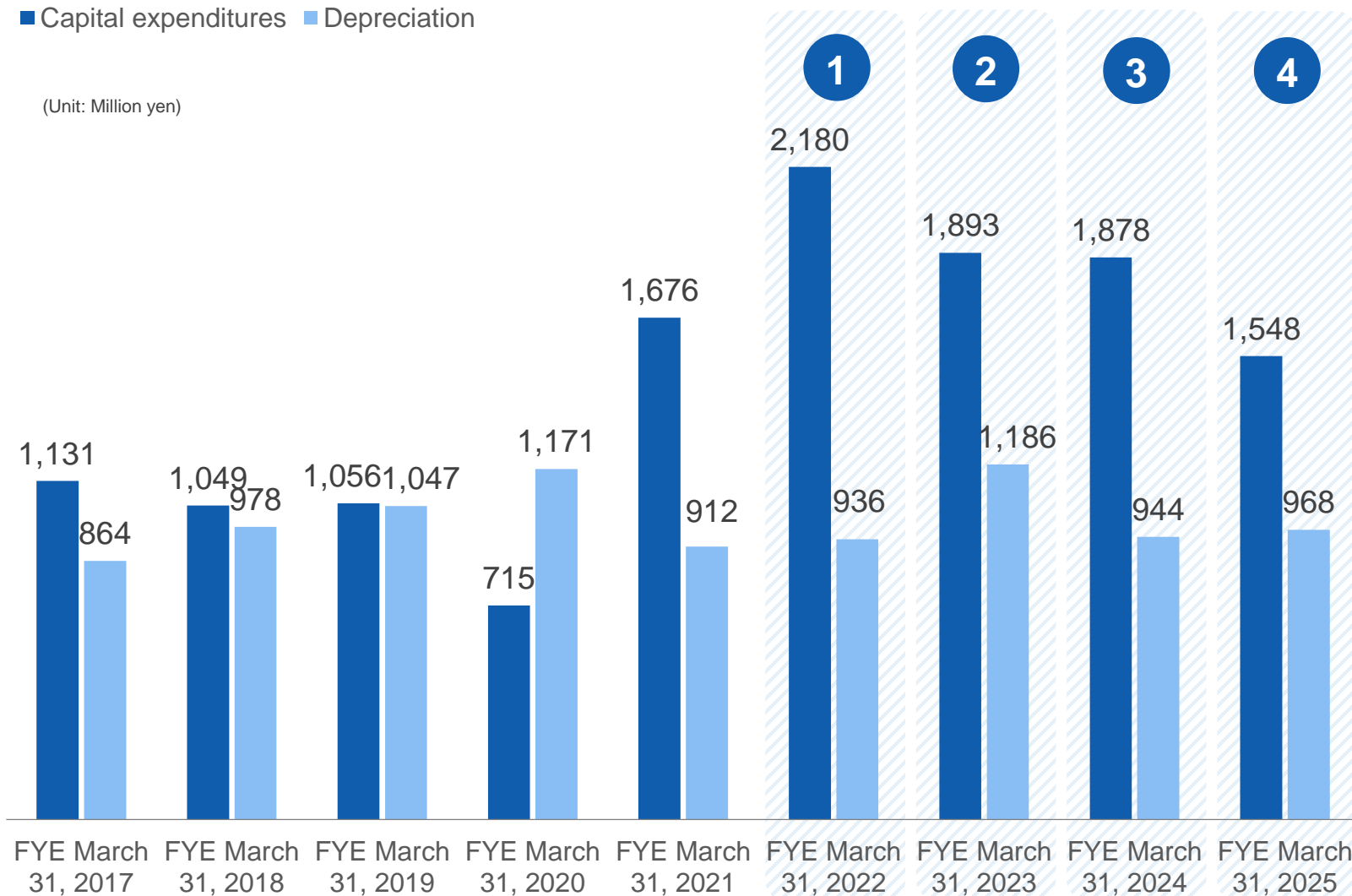
(Unit: Million yen)	FYE March 31, 2024	FYE March 31, 2025	Change
Cash flow from operating activities	7,201	6,578	(622)
Cash flow from investing activities	(2,007)	(2,005)	+2
Free cash flow	5,193	4,573	(620)
Cash flow from financing activities	(5,674)	(5,440)	+233
Cash and cash equivalents at end of the fiscal year	14,016	13,257	(759)

- Cash flows from operating activities decreased due to the reduction of trade payable as a result of reduced payment sites.
- Cash flow from investing activities is almost the same as last year due to the acquisition of property, plant, and equipment as well as intangible assets.
- Cash flow from financing activities is almost the same as last year due to promoting the repayment of borrowings.

Capital Expenditures and Depreciation

■ Capital expenditures ■ Depreciation

(Unit: Million yen)



1

Capital expenditures increased in the fiscal year ended March 31, 2022 due to construction of a new manufacturing plant in South Korea and continuation of the construction of the HOLON head office manufacturing facility.

2

The amount recorded to assets increased in the fiscal year ended March 31, 2023 due to contract renewals of rental property such as overseas subsidiary plants and offices (due to the adoption of IFRS and US GAAP).

3

Capital expenditures in the fiscal year ended March 31, 2024 to acquire the land planned for the new HOLON manufacturing facility.

4

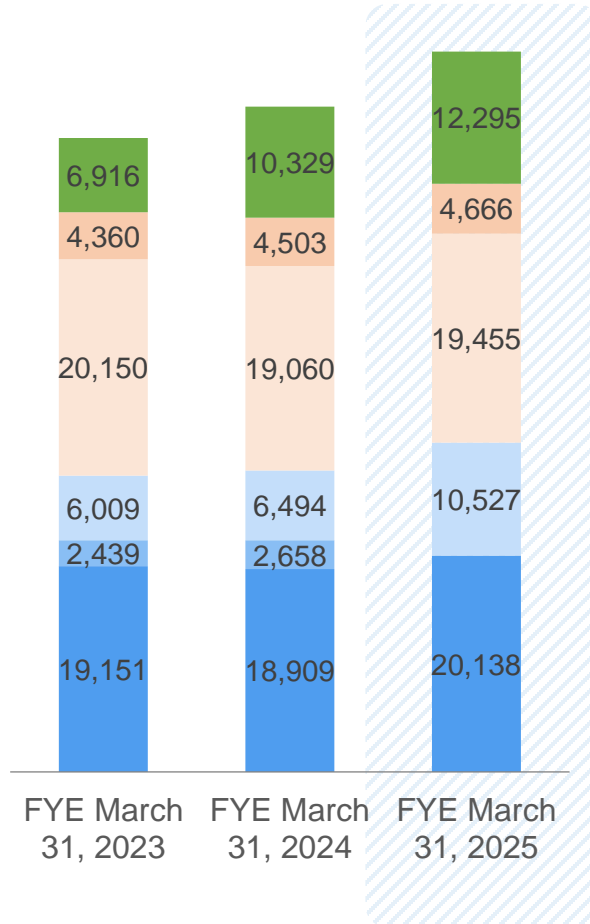
Capital expenditures in the fiscal year ended March 31, 2025 due to starting construction of the new HOLON manufacturing facility.

(Reference) Performance Trends by Segment (Annual and Quarterly)

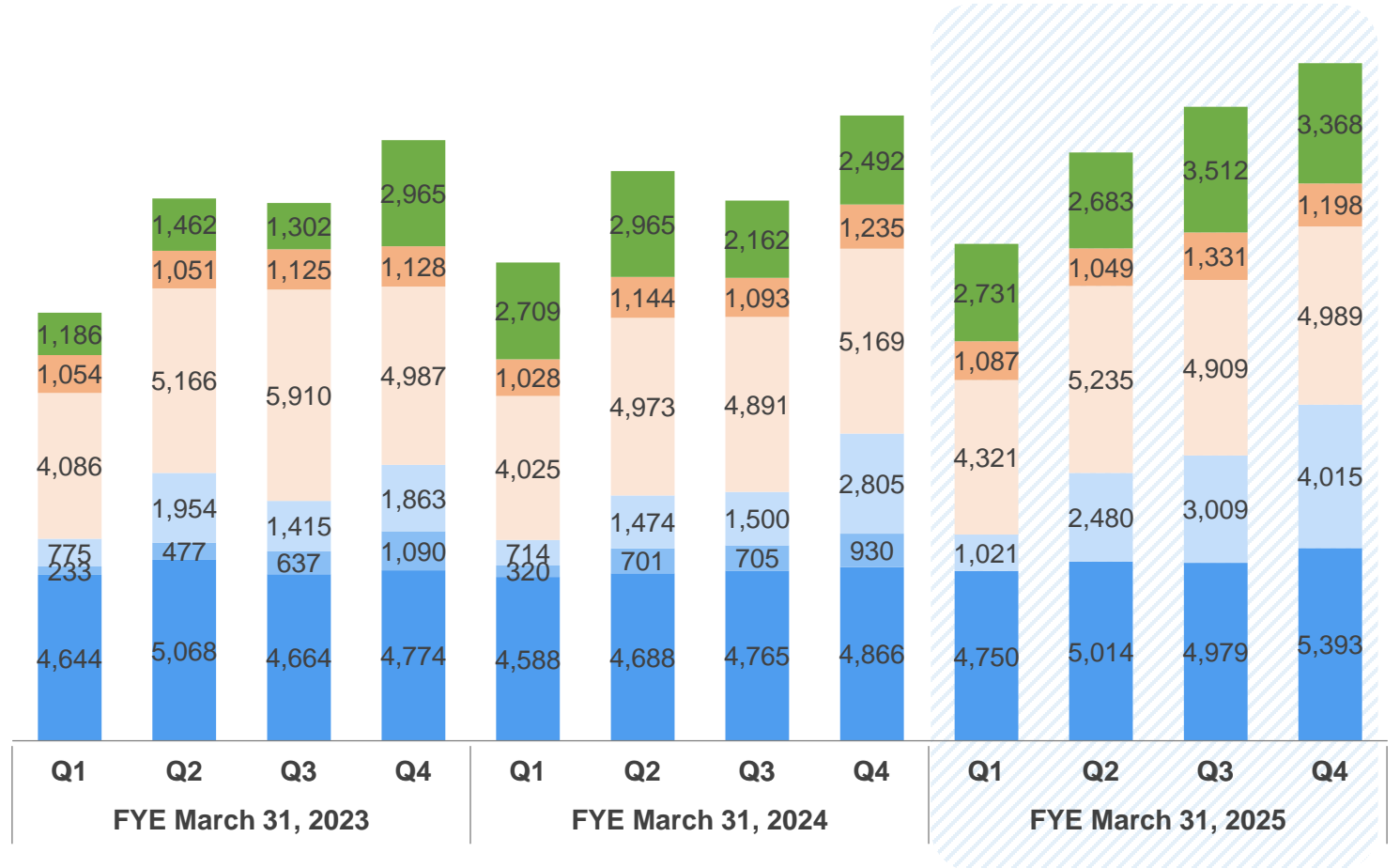
(Unit: Million yen)

Net sales trends (annual)

■ Weighing equipment ■ Measuring equipment ■ DSP equipment ■ Healthcare equipment ■ Medical equipment ■ Semiconductor-related



Net sales trends (quarterly)



(Reference) Performance by Business Segment

(Unit: Million yen)

	FYE March 31, 2024	FYE March 31, 2025	YoY
Net sales	61,955	67,083	+8.3%
Semiconductor-related	10,329	12,295	+19.0%
Medical and Healthcare Equipment	23,563	24,122	+2.4%
Measuring and Weighing Equipment	28,062	30,665	+9.3%
Cost of sales	34,335	36,880	+7.4%
Semiconductor-related	4,149	5,115	+23.3%
Medical and Healthcare Equipment	13,034	13,246	+1.6%
Measuring and Weighing Equipment	16,827	18,256	+8.5%
SG&A expenses	19,664	21,390	+8.8%
Semiconductor-related	2,394	3,055	+27.6%
Medical and Healthcare Equipment	6,279	6,769	+7.8%
Measuring and Weighing Equipment	9,472	9,704	+2.5%
Operating profit	7,955	8,813	+10.8%
Semiconductor-related*	3,785	4,124	+8.9%
Medical and Healthcare Equipment*	4,249	4,106	(3.4%)
Measuring and Weighing Equipment*	1,762	2,704	+53.4%

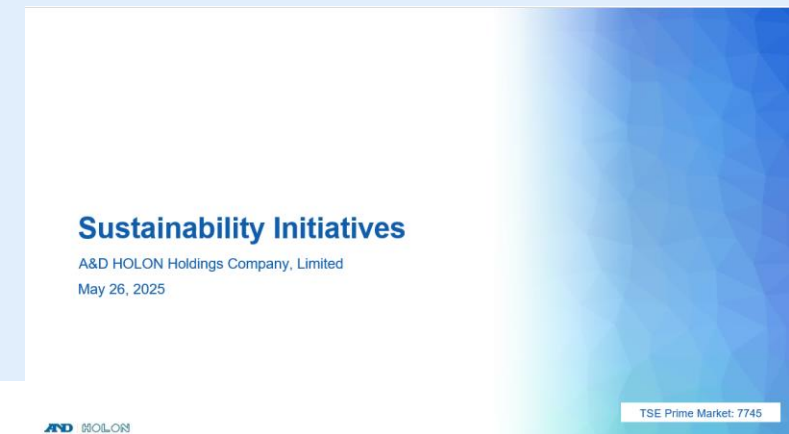
*: Operating profit by each business segment does not include corporate expenses and adjustments for trading between segments
(FYE March 31, 2024: -1,842 million yen, FYE March 31, 2025: -2,123 million yen).

We have updated our sustainability initiatives. Please take a look.

The A&D HOLON Group contributes to resolving social issues with business activities in the fields of “measuring and weighing,” “medical and healthcare” and “semiconductors” using cutting-edge diverse measuring technology. The Group also actively promotes initiatives to preserve the environment and reduce environmental impact. These activities aim to achieve a rich sustainable society and improve corporate value over the medium to long term.

Main updated content

- P16** Setting Mid-Term Targets for A&D HOLON ECO PRODUCT Certified Products
- P21** Update on FY2024 Results Related to “Diversity & Inclusion”
- P23** Update on FY2024 Results Related to “Work-style Reform”
- P24** Certified as "Excellent Corporation for Health Management (Large Corporation Division)" 2025.



We aim to be a corporate group that contributes to the development of science and technology, the advancement of industry, and the health of people's lives by providing society with "measurement" technologies we have cultivated over many years. Doing so will contribute to the creation of a prosperous and sustainable society on a global scale.





A&D HOLON Holdings
Click [here](#) for IR website.