

The logo for AND, consisting of the letters 'A', 'N', and 'D' in a bold, blue, sans-serif font.The logo for HOLON, consisting of the letters 'H', 'O', 'L', 'O', 'N' in a blue, outlined, sans-serif font.

A&D HOLON Holdings

**Briefing Materials: Financial Results for
the Nine Months Ended December 31, 2024**

A&D HOLON Holdings Company, Limited

Securities Code: 7745

<Caution>

Statements regarding forecasts contained in this document are based on judgments made in accordance with information currently available and are subject to change due to future economic trends and new technological developments in Japan and around the world.

Therefore, the Company does not guarantee the accuracy of said statements.

Results Overview for the Nine Months Ended December 31, 2024

Net sales increased by +8.2% and operating profit achieved a double-digit increase of +16.9% year-on-year.

Sales and profit increased across all businesses.

	Nine months ended December 31, 2023		Nine months ended December 31, 2024		Change	YoY comparison	(Reference)	
	(Million yen)	Percentage		Percentage			Full-year forecast value	Progress rate
Net sales	44,455	—	48,119	—	3,663	+8.2%	66,000	72.9%
Cost of sales	24,647	55.4%	26,033	54.1%	1,385	+5.6%	—	—
Gross profit	19,807	44.6%	22,085	45.9%	2,277	+11.5%	—	—
Selling, general and administrative expenses	14,628	32.9%	16,032	33.3%	1,403	+9.6%	—	—
Operating profit	5,179	11.7%	6,053	12.6%	874	+16.9%	9,200	65.8%
Ordinary profit	5,291	11.9%	6,204	12.9%	912	+17.3%	8,980	69.1%
Profit before taxes	5,282	11.9%	6,202	12.9%	919	+17.4%	—	—
Profit attributable to owners of parent	3,634	8.2%	3,986	8.3%	352	+9.7%	6,200	64.3%
Basic earnings per share (yen)	132.30	—	145.07	—	12.77	—	225.59	—

Net Sales and Operating Profit by Quarter

Third quarter of the financial year: Both net sales and operating profit achieved a double-digit increase of +17.4% and +37.9% year-on-year respectively.

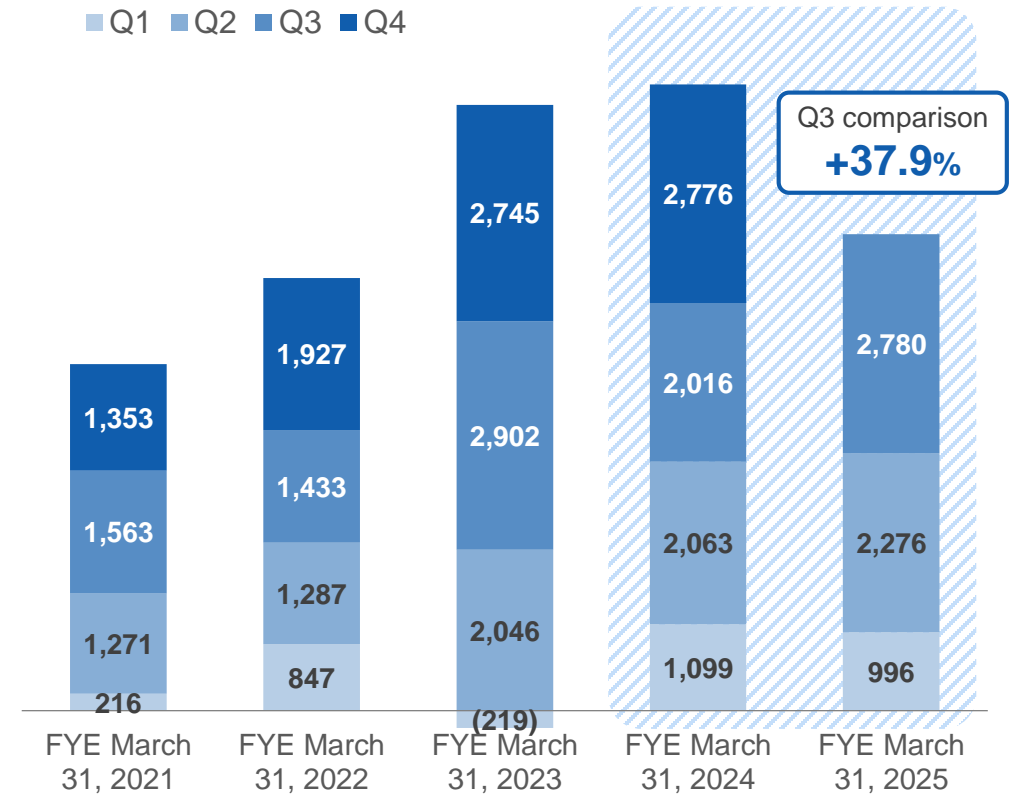
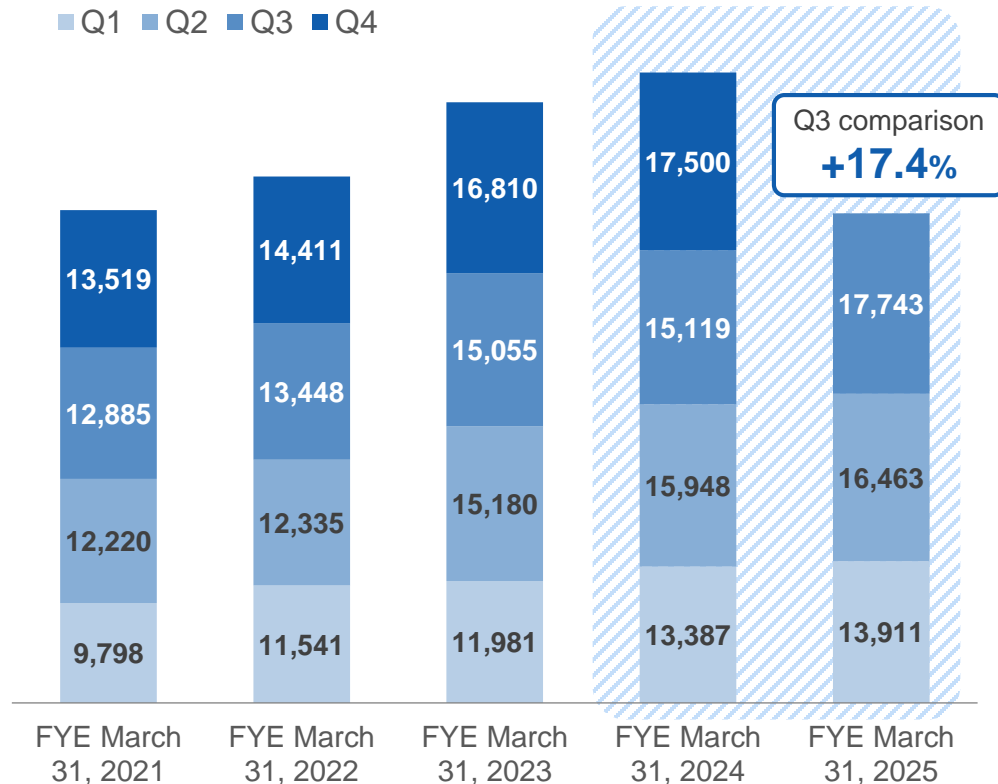
(Million yen)

Net sales

FYE March 31, 2021	FYE March 31, 2022	FYE March 31, 2023	FYE March 31, 2024	FYE March 31, 2025 forecast
48,424	51,736	59,028	61,955	66,000

Operating profit

FYE March 31, 2021	FYE March 31, 2022	FYE March 31, 2023	FYE March 31, 2024	FYE March 31, 2025 forecast
4,404	5,496	7,475	7,955	9,200



Net Sales by Region

Amid signs of a recovery in CAPEX demand in Japan, the Semiconductor-related Business and Measuring and Weighing Equipment Business grew.

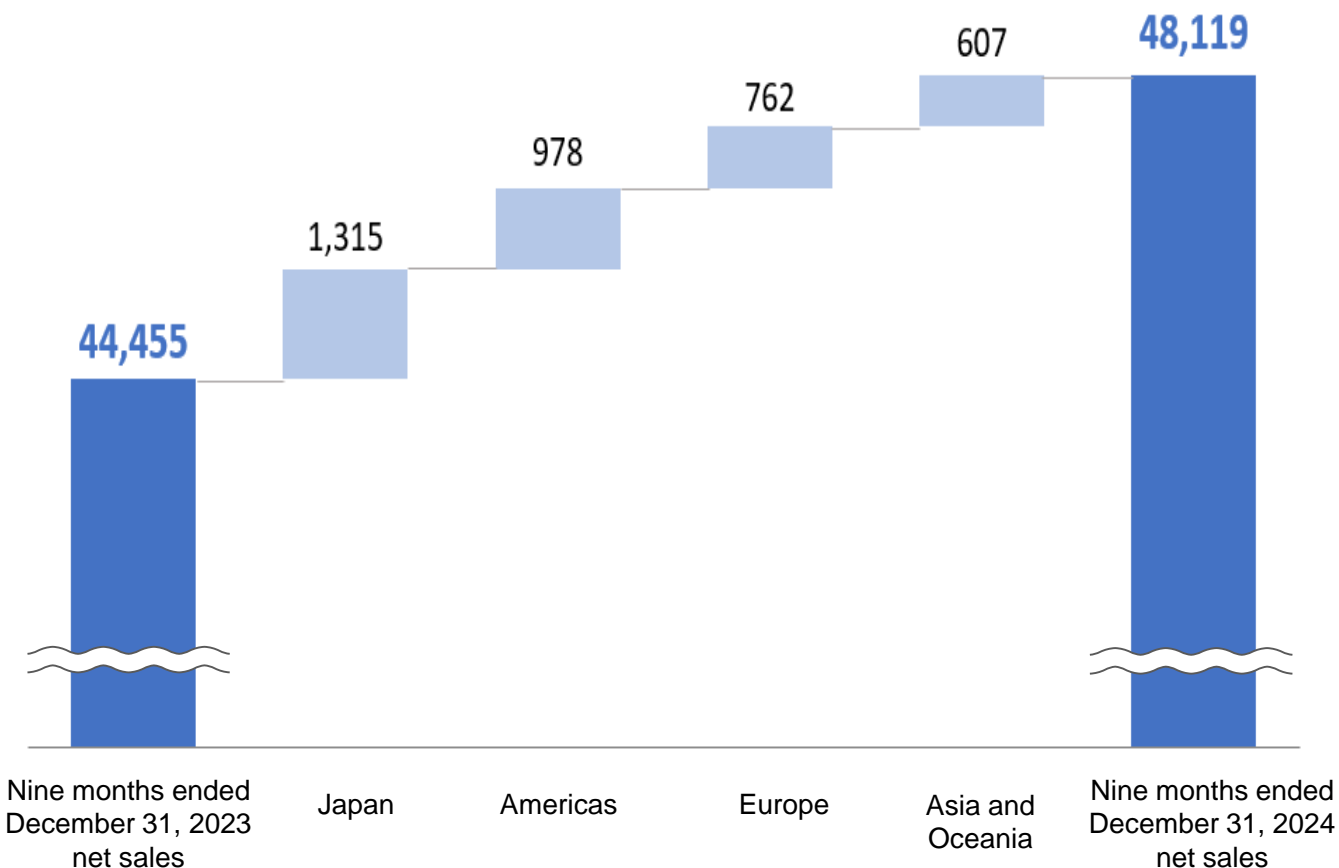
Overseas performance was driven by the Measuring and Weighing Equipment Business in the Americas, Asia and Oceania, and the Medical and Healthcare Equipment Business in Europe.

Net sales by region

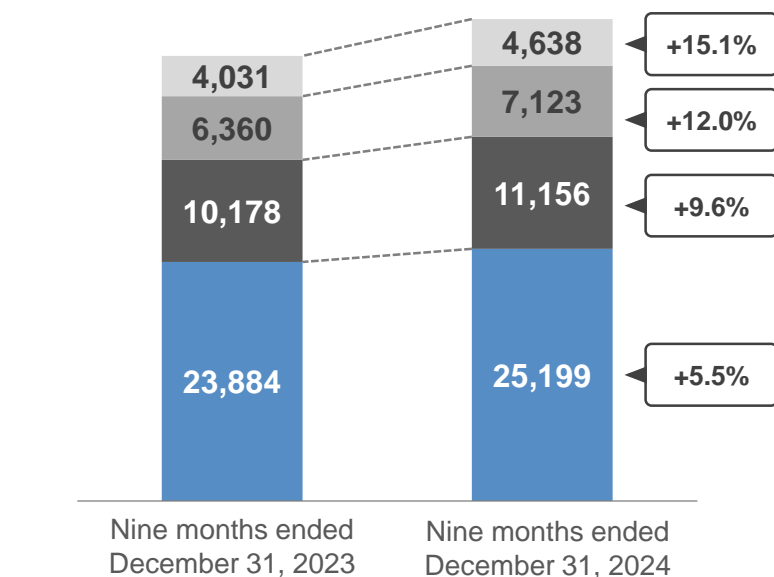
	Nine months ended December 31, 2023		Nine months ended December 31, 2024		YoY comparison
	Amount	Proportion	Amount	Proportion	
Japan	23,884	53.7%	25,199	52.4%	+5.5%
Overseas	20,570	46.3%	22,919	47.6%	+11.4%

Analysis of change in net sales by region

(Million yen)



YoY



Results by Business Segment: Semiconductor-related Business

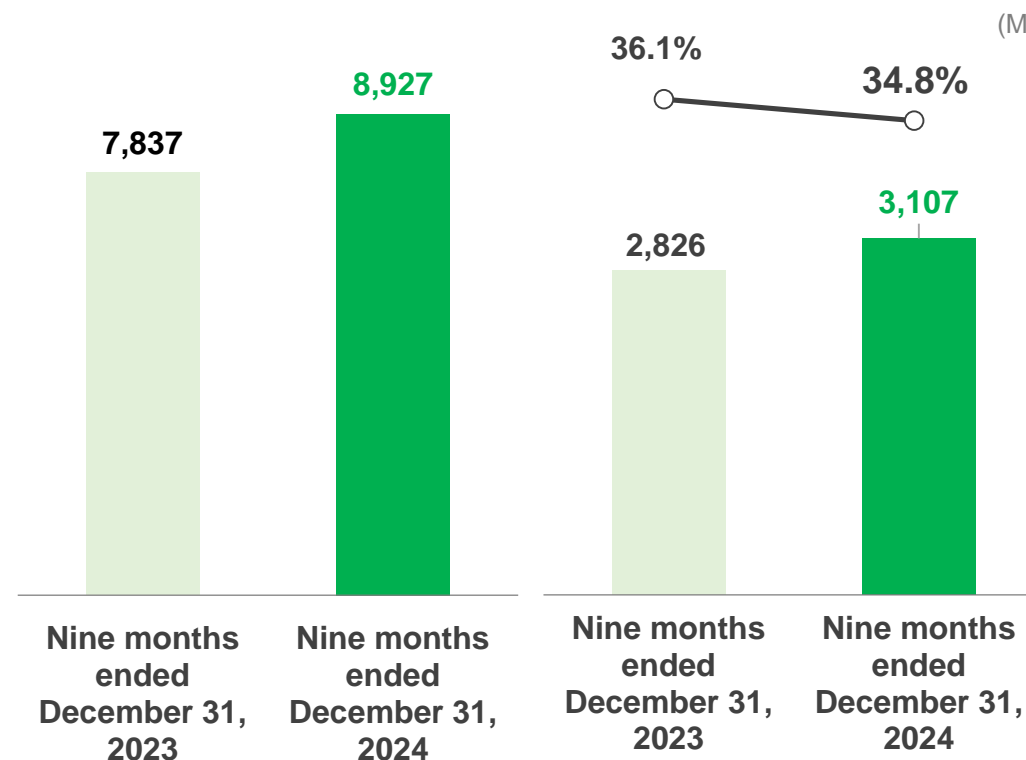
Against the backdrop of recovering demand for advanced semiconductors relating to generative AI and increased capital investment to strengthen the supply chain in each country, the demand for our products has remained strong while both sales and profit increased in response to customer demand.

- Projects that were postponed to the second half of the fiscal year were shipped during this third quarter.
- Although profitability was affected by increased research and development expenses associated with new product development, it increased due to the contribution of high-value-added products.

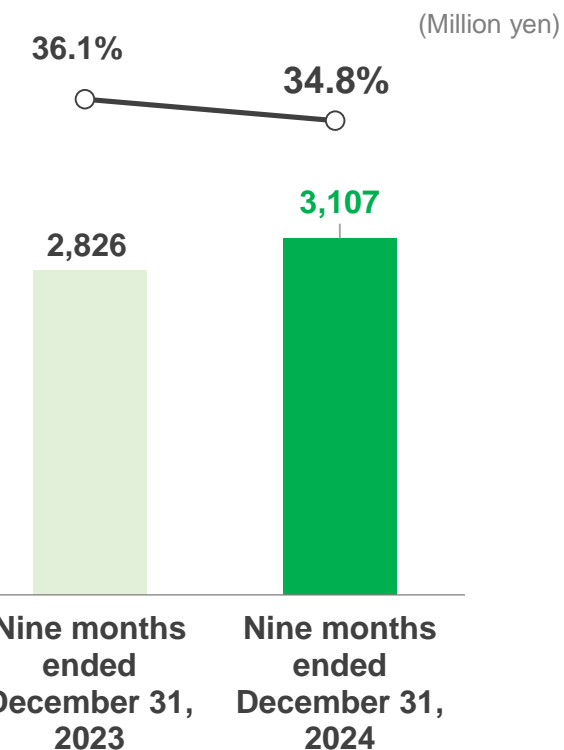
Net sales and operating profit *1

	Nine months ended December 31, 2023	Nine months ended December 31, 2024	YoY comparison	Reference	
				Full-year forecast	Progress rate
Net sales	7,837	8,927	+13.9%	10,500	85.0%
Operating profit *2	2,826	3,107	+9.9%	-	-
Order backlog *3	9,615	9,209	-4.2%	-	-

Net sales



Operating profit and percentage



*1: Semiconductor-related business is in Japan only

*2: Operating profit by each business segment does not include corporate expenses and adjustments for trading between segments (Nine months ended December 31, 2023: -1,681 million yen, Nine months ended December 31, 2024: -1,938 million yen).

*3: In principle, the Group produces based on forecasts. However, some products are produced based on orders. This order backlog is the figure for products produced by order.

Results by Business Segment: Medical and Healthcare Equipment Business

While there was a mix of strong and weak demand by customer and region, the increased demand for products in overseas markets contributed to the rise in both sales and profit.

Japan

Sales were down year-on-year due to sluggish sales to major customers, but profit increased due to product mix and improvements in productivity associated with increased shipments overseas.

Americas

Sales increased due to foreign exchange impact and there are signs of recovery in local demand as well, but profit decreased due to the impact of factors such as increased personnel expenses associated with strengthening our business activities.

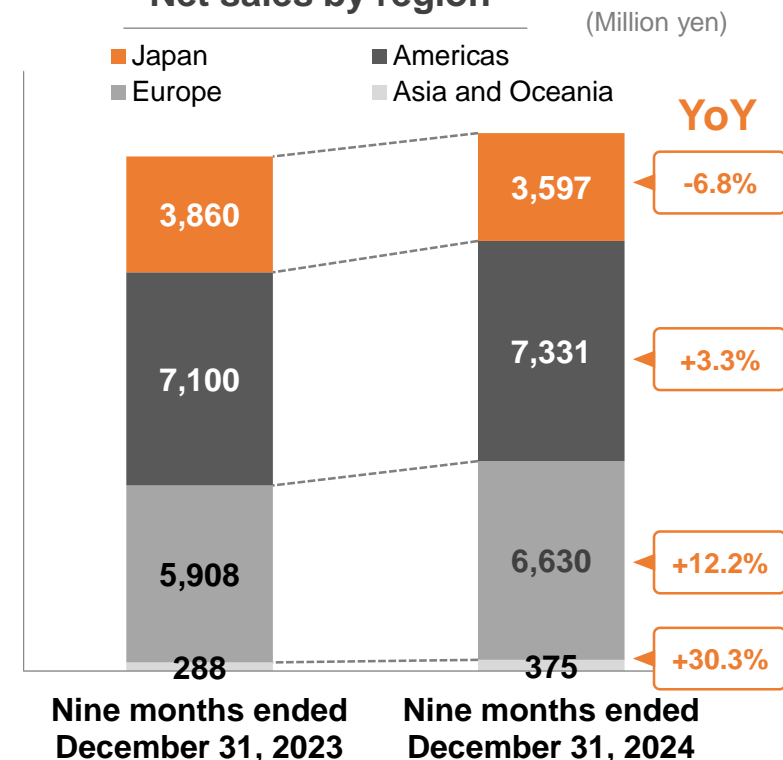
Europe

Sales increased by focusing on maintaining and expanding our local market share, but profit decreased due to increased costs associated with strengthening our sales activities and foreign exchange impact.

Net sales and operating profit

	Nine months ended December 31, 2023 Proportion is shown in (%)		Nine months ended December 31, 2024 Proportion is shown in (%)		YoY comparison	Reference	
						Full-year forecast	Progress rate
Total net sales	17,158		17,934		+4.5%	23,900	75.0%
Medical Equipment	3,267 (19.0%)		3,468 (19.3%)		+6.2%	4,600	75.4%
Healthcare Equipment	13,890 (81.0%)		14,466 (80.7%)		+4.1%	19,300	75.0%
Operating profit *1	3,179		3,487		+9.7%	-	-
Order backlog *2	709		372		-47.5%	-	-

Net sales by region



*1: Operating profit by each business segment does not include corporate expenses and adjustments for trading between segments (Nine months ended December 31, 2023: -1,681 million yen, Nine months ended December 31, 2024: -1,938 million yen).

*2: In principle, the Group produces based on forecasts. However, some products are produced based on orders. This order backlog is the figure for products produced by order.

Results by Business Segment: Measuring and Weighing Equipment Business

DSP equipment demand and weighing equipment demand in the Asian region was strong, leading to an increase in both sales and profit.

Japan

Although the weak demand for weighing equipment continues, the demand for DSP equipment was strong, and efforts to improve profitability have been effective, resulting in an increase in both sales and profit.

Americas

Sales increased due to a partial capture in the demand for weighing equipment and the strong demand for DSP equipment, but profit significantly decreased due to increased personnel expenses associated with strengthening our sales activities and foreign exchange impact.

Asia and Oceania

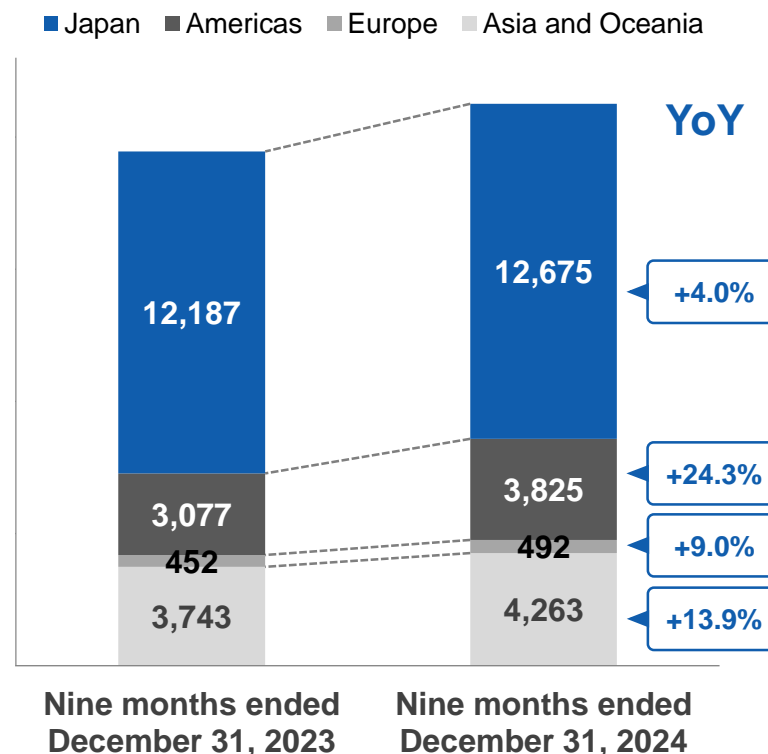
Weighing equipment demand was strong, primarily in Korea, Taiwan and India, leading to an increase in both sales and profit.

Net sales and operating profit

	Nine months ended December 31, 2023 Proportion is shown in (%)		Nine months ended December 31, 2024 Proportion is shown in (%)		YoY comparison	Reference	
						Full-year forecast	Progress rate
Total net sales	19,459		21,256		+9.2%	31,600	67.3%
Weighing Equipment	14,042	(72.2%)	14,744	(69.4%)	+5.0%	21,600	68.3%
DSP Equipment *1	5,416	(27.8%)	6,512	(30.6%)	+20.2%	10,000	65.1%
Operating profit *2	854		1,396		+63.5%	-	-
Order backlog *3	6,619		8,347		26.1%	-	-

Net sales by region

(Million yen)



*1: Operating profit by each business segment does not include corporate expenses and adjustments for trading between segments (Nine months ended December 31, 2023: -1,681 million yen, Nine months ended December 31, 2024: -1,938 million yen).

*2: From FYE March 31, 2025, measurement equipment and DSP equipment are presented as DSP equipment (in FYE March 31, 2024, measurement equipment and DSP equipment are also presented together).

*3: In principle, the Group produces based on forecasts. However, some products are produced based on orders. This order backlog is the figure for products produced by order.

Full Year Forecast for FYE March 31, 2025

We expect an increase in net sales of +6.5% year-on-year and an operating profit of +15.6% year-on-year, a double-digit increase for operating profit.

We expect the final year of the Medium-term Business Plan (FYE March 31, 2025) to be in line with the upwardly revised forecasts announced on May 12, 2023.

Business environment

Semiconductor-related Business

New demand is expected to continue rising in the medium to long term, and we must closely monitor changes in the environment, such as tighter export control to China by the USA. Demand for our products is expected to be comparable to the previous year.

Medical and Healthcare Equipment Business

We expect demand to continue rising in the medical and healthcare sector for promoting digitalization of medical care, developing medical infrastructure, and individual health management, however, the difficult business environment is expected to continue due to geopolitical risks and exchange rates.

Measuring and Weighing Equipment Business

Amid the continued accelerating shift to becoming a global carbon-neutral society and digital society, we will continue to invest in new technology and production facilities.

(Million yen)	FYE March 31, 2024	FYE March 31, 2025 forecast	Percentage change
Net sales	61,955	66,000	+6.5%
Operating profit	7,955	9,200	+15.6%
Ordinary profit	8,240	8,980	+9.0%
Profit attributable to owners of parent	5,299	6,200	+17.0%
Basic earnings per share (yen)	192.91	225.59	+17.0%

Assumed exchange rate: 1 USD = 140.00 yen, 1 Russian Ruble = 1.60 yen

Forecast of Business Performance by Segment for FYE March 31, 2025

At FYE March 31, 2025, the Semiconductor-related Business is not expected to make a significant contribution to performance, but the Measuring and Weighing Equipment Business is expected to contribute to performance due to an increase in demand mostly in the USA and Asian region.

(Million yen)		FYE March 31, 2024 (Results)	FYE March 31, 2025 (Forecast)	Percentage change
Semiconductor-related Business		10,329	10,500	+1.6%
Medical and Healthcare Equipment Business	Medical Equipment	4,503	4,600	+2.2%
	Healthcare Equipment	19,060	19,300	+1.3%
	Subtotal	23,563	23,900	+1.4%
Measuring and Weighing Equipment Business	Weighing Equipment	18,909	21,600	+14.2%
	DSP Equipment*	9,153	10,000	+9.2%
	Subtotal	28,062	31,600	+12.6%
Total net sales		61,955	66,000	+6.5%

Semiconductor-related Business

Given the situation of order backlogs and inquiries, we expect results to be comparable to FYE March 31, 2024. We will steadily implement preparations for further growth to support increased future demand by promoting the development of new products such as next-generation machines and by strengthening our relations with existing customers.

Medical and Healthcare Equipment Business

In addition to such tasks as expanding our sales area and distribution in each country, and promoting the development of new business, we will further review component procurement and promote initiatives to improve productivity with the aim of reducing costs and also maintaining and increasing our performance.

Measuring and Weighing Equipment Business

We will review distribution routes in the Americas and review our sales strategy in terms of strengthening sales channels to restructure the business and also expand our business in the Asian region, including China, as well as enhance support for electrification with the aim of increasing our performance.

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