

## A&D HOLON Holdings Company, Limited Briefing Materials: Financial Results for the Six Months Ended September 30, 2024 (Interim Results)

- Q2 performance exceeds expectations in both sales and operating profit
- Increase in SG&A due to higher personnel expenses for business expansion and R&D expenses for new product development

### Overall Performance Summary

Net Sales: 30.3 billion yen, 3.4% up from the previous year, 102.1% achievement forecast for Q2

Operating Profit: 3.3 billion yen, 5.6% up from the previous year, 107.8% achievement forecast for Q2

(Million yen)	Q2 FYE Mar 2024		Q2 FYE Mar 2025		Change	YoY Comparison	(Reference)	
		Percentage		Percentage			Q2 Forecast	Achievement Rate
Net sales	29,335	—	30,375	—	1,039	+3.5%	29,700	102.3%
Cost of sales	16,503	56.3%	16,610	54.7%	107	+0.7%	—	—
Gross profit	12,832	43.7%	13,764	45.3%	931	+7.3%	—	—
Selling, general and administrative expenses	9,669	33.0%	10,491	34.5%	821	+8.5%	—	—
Operating profit	3,163	10.8%	3,273	10.8%	110	+3.5%	3,100	105.6%
Ordinary profit	3,411	11.6%	3,184	10.5%	-227	-6.7%	3,000	106.1%
Net profit before taxes	3,404	11.6%	3,179	10.5%	-225	-6.6%	—	—
Quarterly net profit	2,150	7.3%	1,769	5.8%	-380	-17.7%	2,100	84.3%
Net profit per share (yen)	78.30	—	64.38	—	-13.92	—	76.41	—

## Summary of Business Performance by Segment

**Semiconductor-related Business:** Although both sales and profits decreased due to the delay of some projects to the second half of the year, demand for our products remains robust amid the ongoing recovery trend in the semiconductor market.

**Medical and Healthcare Equipment Business:** Particularly in Europe, sales increased due to the continued focus on maintaining local market share. However, profits slightly decreased due to rising labor costs and other factors.

**Measuring and Weighing Equipment Business:** Sales and profits increased due to a partial recovery in demand in the Americas and continued robust demand in Asia.

	Q2 FYE Mar 2024 YTD	Q2 FYE Mar 2025 YTD	YoY Comparison
<b>Net sales</b>	<b>29,335</b>	<b>30,375</b>	<b>+3.5%</b>
Semiconductor-related	5,674	5,414	-4.6%
Medical and Healthcare Equipment	11,173	11,693	+4.7%
Measuring and Weighing Equipment	12,488	13,267	+6.2%
<b>Cost of sales</b>	<b>16,503</b>	<b>16,610</b>	<b>+0.7%</b>
Semiconductor-related	2,322	2,299	-1.0%
Medical and Healthcare Equipment	5,874	6,213	+5.8%
Measuring and Weighing Equipment	7,582	7,798	+2.9%
<b>Selling, general and administrative expenses</b>	<b>9,669</b>	<b>10,491</b>	<b>+8.5%</b>
Semiconductor-related	1,188	1,300	+9.5%
Medical and Healthcare Equipment	3,095	3,345	+8.1%
Measuring and Weighing Equipment	4,543	4,925	+8.4%
<b>Operating profit</b>	<b>3,163</b>	<b>3,273</b>	<b>+3.5%</b>
Semiconductor-related *	2,163	1,814	-16.1%
Medical and Healthcare Equipment *	2,203	2,134	-3.2%
Measuring and Weighing Equipment *	361	543	+50.1%

\* Corporate expenses and inter-segment transaction adjustments are excluded from the operating profit of each business segment (-1,566 million yen for Q2 of FYE Mar 2024 and -1,218 million yen for Q2 of FYE Mar 2025).

## Full-Year Forecast for FYE March 31, 2025 (No changes)

- Net sales: 6.5% up from the previous year
- Operating Profit: 15.6% up from the previous year
- Anticipate an increase in sales and double-digit growth in operating profit
- **Semiconductor-related Business:** Although the progress rate was lower than the previous period due to the delay in sales to the second half of the year, we expect to achieve performance comparable to the previous year for the full year, while continuing to focus on forward investments such as new product development.
- **Medical and Healthcare Equipment Business:** Although some early demand was captured overseas, we expect to achieve performance comparable to the previous year for the full year by continuing to focus on expanding sales areas and distribution in each country, as well as promoting new business developments.
- **Measuring and Weighing Equipment Business:** The trend of performance being biased toward the second half of the year remains unchanged. We aim to expand performance by restructuring the business through a review of sales strategies, such as revising distribution routes and strengthening sales channels in the Americas, as well as promoting business expansion in Asia.

(Million yen)	FYE Mar 2024 Actual	FYE Mar 2025 Forecast	Percentage Change	(Reference)	
				Q2 FYE Mar 2025 Actual	Progress Percentage
Net sales	61,955	66,000	+6.5%	30,375	46.0%
Operating profit	7,955	9,200	+15.6%	3,273	35.6%
Ordinary profit	8,240	8,980	+9.0%	3,184	35.5%
Net profit attributable to parent company shareholders	5,299	6,200	+17.0%	1,769	28.5%
Net profit per share (yen)	192.91	225.59	+16.9%	64.38	—

Assumed exchange rate: 1 USD = 140.00 yen, 1 Russian Ruble = 1.60 yen

### Notice of the Q2 Financial Results Briefing for the Fiscal Year Ending March 2025

A briefing for institutional investors and analysts will be held on Thursday, November 28, 2024, at 3:30 PM.

If you would like to attend, please contact us at the email address below.

< [contact@irpartners.co.jp](mailto:contact@irpartners.co.jp) >